



The Edinburgh Gazette

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FRIDAY, 29th SEPTEMBER 1978

Scottish Education Department,
New St. Andrew's House,
Edinburgh EH1 3SX.

THE QUEEN has been pleased by Warrant under Her Majesty's Royal Sign Manual, bearing date of 18th September 1978 appointing John Robinson Cameron, Esquire, M.A., B.Phil., to be Regius Professor of Logic in the University of Aberdeen, in place of Professor R. C. Cross.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 30th September 1978.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be:—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and P.W.L.B. Quota Rates	Per Cent per Annum Loans Repayable		At
	By Instalments E.I.P.	E.R.	
Up to 5 years	11½	11½	12½
Over 5 but not over 10 years	12½	12½	12½
Over 10 but not over 15 years	12½	12½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years	12½	13	13

P.W.L.B. Non-Quota "A" Rates

Up to 5 years	12½	12½	12½
Over 5 but not over 10 years	12½	12½	13½
Over 10 but not over 15 years	13	13½	13½
Over 15 but not over 25 years	13½	13½	13½
Over 25 years	13½	13½	13½

P.W.L.B. Non-Quota "B" Rates

Up to 5 years	13½	13½	13½
Over 5 but not over 10 years	13½	13½	14½
Over 10 but not over 15 years	14	14½	14½
Over 15 but not over 25 years	14½	14½	14½
Over 25 years	14½	14½	14½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

27th September 1978.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 30th September 1978.