

are to be dated and the net amount per cent, (being a multiple of one new halfpenny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent on the same day as Tenders are received to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative Bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Bank of England.

9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

TREASURY

CERTIFICATES OF TAX DEPOSIT

IN accordance with paragraph 5 of the Prospectus (Series 2), dated 11th October 1976, the Treasury hereby give notice that, on and from 1st May 1978, the rate of interest on deposits accepted under the terms of the Prospectus and applied in payment of tax will be 8½ per cent per annum, and the rate of interest on deposits withdrawn for cash will be 5½ per cent per annum. These rates of interest will remain in operation until further notice.

COUNTER-INFLATION ACT 1973

THE Treasury have given consent to the declaration by the following Companies of dividends of the total amounts specified for the financial years ending on the specified dates:—

Davies & Metcalfe Ltd., Romiley	£45,000	31.12.77
BTR Ltd., London, S.W.1	£7,580,393	31.12.77
London & Manchester Assurance Company Ltd., London, E.C.2	£2,164,917	31.12.77
Pye Holdings Ltd., Cambridge	£2,655,735	31.12.77
Midland Bank Ltd., London, E.C.2	£30,402,639	31.12.77
Watmoughs (Holdings) Ltd., Bradford	£198,588	31.12.77
Bemrose Corporation Ltd., Derby	£651,738	31.12.77
Sale Tilney & Company Ltd., London, S.W.1	£352,831	30.11.77
Thomas Tilling Ltd., London, W.1	£13,766,170	31.12.77
The Expanded Metal Company Ltd., London, S.W.1	£1,134,818	31.12.77
Warne Wright & Rowland Ltd., Birmingham	£411,320	31.12.77
Kode International Ltd., Calne	£308,294	31.12.77
H. Brammer & Co. Ltd., Altrincham	£930,104	31.12.77
H. & J. Quick Group Ltd., Manchester	£133,000	31.12.77
Hepworth Ceramic Holdings Ltd., Sheffield	£6,291,572	31.12.77
R. Cartwright (Holdings) Ltd., Willenhall	£223,236	31.12.77
F. J. C. Lilley Ltd., Glasgow	£616,163	31. 1.78
Watts Blake Bearn & Co. Ltd., Newton Abbot	£548,224	31.12.77
Guest Keen and Nettlefolds Ltd., Warley	£35,685,372	31.12.77
United Biscuits (Holdings) Ltd., Isleworth	£9,635,026	31.12.77
Ward White Group Ltd., Wellingborough	£262,161	31.12.77
Glynwed Ltd., Birmingham	£7,973,336	31.12.77
Lyon & Lyon Ltd., Knottingley	£290,909	31.12.77
Rockware Group Ltd., Greenford	£1,759,054	1. 1.78
Spirax-Sarco Engineering Ltd., Cheltenham	£1,339,823	31.12.77

The Tharsis Sulphur & Copper Co. Ltd., Glasgow	£260,000	31.12.77
Empire Stores (Bradford) Ltd., Bradford	£1,988,636	28. 1.78
Stanley Gibbons International Ltd., London, W.C.2	£306,604	31.12.77

Published by the Treasury as required by the above Act.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 29th April 1978.

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be:—

	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments E.I.P.	E.R.	
Up to 1 year	—	—	7½
Over 1 but not over 5 years	10½	10½	10½
Over 5 but not over 10 years	10½	11½	12½
Over 10 but not over 15 years	11½	12½	12½
Over 15 but not over 25 years	12½	12½	12½
Over 25 years	12½	12½	13

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

26th April 1978.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 29th April 1978.

- I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The rates of such interest shall be:—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Government Lending Rate and P.W.L.B. Quota Rates		Per Cent per Annum Loans Repayable	At Maturity
	By Instalments E.I.P.	E.R.		
Up to 5 years	10½	10½	10½	
Over 5 but not over 10 years	10½	11½	12½	
Over 10 but not over 15 years	11½	12½	12½	
Over 15 but not over 25 years	12½	12½	12½	
Over 25 years	12½	12½	13	