

23/3/77



The Edinburgh Gazette

Published by Authority

19 M R 977

Registered as a Newspaper at the Post Office

FRIDAY, 18th MARCH 1977

TREASURY

Treasury Chambers,
London, S.W.1.
11th March 1977.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Loans Office at the Bank of England on Friday, 18th March 1977, at 1 p.m. for Treasury Bills to be issued under the Treasury Bills Act 1877, and the National Loans Act 1968, to the amount of £300,000,000.
2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000, £250,000 or £1,000,000. They will be dated at the option of the tenderer on any business day from Monday the 21st March 1977 to Friday, 25th March 1977 inclusive and will be due 91 days after date.
3. The Bills will be issued and paid at the Bank of England.
4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated and the net amount per cent. (being a multiple of one new halfpenny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.
5. Tenders must be made through a London Banker, Discount House or Broker.
6. Notification will be sent on the same day as Tenders are received to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative Bills are to be dated.
7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Bank of England.
9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 19th March 1977

- I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of the loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The rates of such interest shall be—
Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Government Lending Rate and P.W.L.B. Quota Rates		Per Cent per Annum Loans Repayable	
	By Instalments E.I.P.	E.R.	At Maturity	
Up to 5 years	10	10	10½	
Over 5 but not over 10 years	10½	10½	12½	
Over 10 but not over 15 years	12	12½	13	
Over 15 but not over 25 years	12½	13½	13½	
Over 25 years	13½	13½	13½	