

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent on the same day as Tenders are received to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative Bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

2nd February 1977.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 5th February 1977.

I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be—

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) on or after 5th February 1977.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of the loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

<i>Government Lending Rate and P.W.L.B. Quota Rates</i>	<i>Per Cent per Annum Loans Repayable</i>		
	<i>By Instalments E.I.P.</i>	<i>E.R.</i>	<i>At Maturity</i>
Up to 5 years	12 $\frac{1}{4}$	12 $\frac{1}{4}$	12 $\frac{3}{8}$
Over 5 but not over 10 years	12 $\frac{1}{2}$	12 $\frac{1}{2}$	13 $\frac{3}{8}$
Over 10 but not over 15 years	13 $\frac{1}{8}$	13 $\frac{3}{8}$	14
Over 15 but not over 25 years	13 $\frac{7}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{2}$
Over 25 years	14 $\frac{1}{8}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
<i>P.W.L.B. Non-Quota "A" Rates</i>			
Up to 5 years	13 $\frac{5}{8}$	13 $\frac{5}{8}$	13 $\frac{3}{4}$
Over 5 but not over 10 years	13 $\frac{3}{4}$	13 $\frac{3}{4}$	14 $\frac{1}{8}$
Over 10 but not over 15 years	13 $\frac{7}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{2}$
Over 15 but not over 25 years	14 $\frac{3}{8}$	14 $\frac{5}{8}$	14 $\frac{1}{2}$
Over 25 years	14 $\frac{5}{8}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
<i>P.W.L.B. Non-Quota "B" Rates</i>			
Up to 5 years	14 $\frac{5}{8}$	14 $\frac{5}{8}$	14 $\frac{1}{2}$
Over 5 but not over 10 years	14 $\frac{1}{2}$	14 $\frac{1}{2}$	15 $\frac{1}{8}$
Over 10 but not over 15 years	14 $\frac{7}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{2}$
Over 15 but not over 25 years	15 $\frac{3}{8}$	15 $\frac{3}{8}$	15 $\frac{3}{4}$
Over 25 years	15 $\frac{5}{8}$	15 $\frac{1}{2}$	15 $\frac{3}{4}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where

Per Cent per Annum Loans Repayable

	<i>By Instalments</i>		<i>At Maturity</i>
	<i>E.I.P.</i>	<i>E.R.</i>	
Up to 1 year	—	—	12 $\frac{3}{8}$
Over 1 but not over 5 years	12 $\frac{1}{4}$	12 $\frac{1}{4}$	12 $\frac{3}{8}$
Over 5 but not over 10 years	12 $\frac{1}{2}$	12 $\frac{3}{4}$	13 $\frac{3}{8}$
Over 10 but not over 15 years	13 $\frac{1}{8}$	13 $\frac{3}{8}$	14
Over 15 but not over 25 years	13 $\frac{7}{8}$	14 $\frac{1}{8}$	14 $\frac{1}{2}$
Over 25 years	14 $\frac{1}{8}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
2nd February 1977.

WAGES COUNCILS ACT 1959 EMPLOYMENT PROTECTION ACT 1975 PERAMBULATOR AND INVALID CARRIAGE WAGES COUNCIL (GREAT BRITAIN)

THE Perambulator and Invalid Carriage Wages Council (Great Britain) hereby gives notice of proposals for amending the provisions relating to statutory minimum remuneration as set out in the Wages (Perambulator and Invalid Carriage) Order 1976 (Order I(95)). The Wages Council intends that the revised provisions shall come into operation on 25th April 1977.

Particulars of the proposals are contained in the Wages Council's Notice I(97) copies of which may be obtained on application to the Secretary of the Wages Council at the address given below. The Wages Council will consider any written representation with respect to the proposals if made within 14 days from 4th February 1977. Any such representation should bear the writer's address and signature and be sent to the Secretary, Perambulator and Invalid Carriage Wages Council (Great Britain), 12 St. James's Square, London SW1Y 4LL. It is desirable that persons making objections should state the precise nature of their objections and quote the number of the Wages Council's Notice of Proposals I(97).

YVONNE M. SIMMONS, Secretary.

3rd February 1977.