

## II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments E.I.P.	E.R.	
Up to 5 years	14 $\frac{1}{4}$	14 $\frac{1}{4}$	14 $\frac{1}{2}$
Over 5 but not over 10 years	14 $\frac{1}{2}$	14 $\frac{5}{8}$	15 $\frac{1}{8}$
Over 10 but not over 15 years	14 $\frac{3}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{4}$
Over 15 but not over 25 years	15 $\frac{1}{4}$	15 $\frac{3}{8}$	15 $\frac{3}{8}$
Over 25 years	15 $\frac{3}{8}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$
<b>P.W.L.B. Non-Quota "A" Rates</b>			
Up to 5 years	15 $\frac{1}{4}$	15 $\frac{1}{4}$	15 $\frac{1}{8}$
Over 5 but not over 10 years	15 $\frac{1}{8}$	15 $\frac{1}{4}$	15 $\frac{5}{8}$
Over 10 but not over 15 years	15 $\frac{3}{8}$	15 $\frac{3}{8}$	15 $\frac{3}{4}$
Over 15 but not over 25 years	15 $\frac{1}{4}$	15 $\frac{5}{8}$	15 $\frac{7}{8}$
Over 25 years	15 $\frac{3}{8}$	16	16
<b>P.W.L.B. Non-Quota "B" Rates</b>			
Up to 5 years	16 $\frac{1}{4}$	16 $\frac{1}{4}$	16 $\frac{1}{8}$
Over 5 but not over 10 years	16 $\frac{1}{8}$	16 $\frac{1}{4}$	16 $\frac{3}{8}$
Over 10 but not over 15 years	16 $\frac{3}{8}$	16 $\frac{5}{8}$	16 $\frac{3}{4}$
Over 15 but not over 25 years	16 $\frac{1}{4}$	16 $\frac{5}{8}$	16 $\frac{7}{8}$
Over 25 years	16 $\frac{3}{8}$	17	17

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums they will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,  
Parliament Street,  
London SW1P 3AG.

5th January 1977.

### RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

#### NOTICE

THE Treasury in pursuance of Section 5 of the National Loans Act 1968 hereby give notice that on or after 8th January 1977.

- I. Different rates of interest shall apply according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- II. The lowest rates of interest satisfying the conditions laid down in subsection (2) of the said Section 5 shall be—

	Per Cent per Annum Loans Repayable		At Maturity
	By Instalments E.I.P.	E.R.	
Up to 1 year	—	—	14 $\frac{1}{4}$
Over 1 but not over 5 years	14 $\frac{1}{4}$	14 $\frac{1}{4}$	14 $\frac{1}{2}$
Over 5 but not over 10 years	14 $\frac{1}{2}$	14 $\frac{5}{8}$	15 $\frac{1}{8}$
Over 10 but not over 15 years	14 $\frac{3}{8}$	15 $\frac{1}{8}$	15 $\frac{1}{4}$
Over 15 but not over 25 years	15 $\frac{1}{4}$	15 $\frac{3}{8}$	15 $\frac{3}{8}$
Over 25 years	15 $\frac{3}{8}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$

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5th January 1977.

### COUNTER-INFLATION ACT 1973

THE Treasury have given consent to the declaration by the following companies of dividends of the total amounts specified for the financial years ending on the specified dates:

Park Pace Investments Ltd., London W.10.	£30,756	30. 6.76
Caravans International Ltd., Saffron Walden	£445,788	31. 8.76
International Computers (Holdings) Ltd., London S.W.15.	£2,669,501	30. 9.76
A. & J. Mucklow Group Ltd., Warley	£791,152	30. 6.76
United Wire Group Ltd., Edinburgh	£525,129	2.10.76
Medminster Ltd., London S.W.15	£12,308	30. 6.77
Crysta'ate (Holdings) Ltd., London W.1.	£31,865	30. 9.76
Whessoe Ltd., Darlington	£572,714	25. 9.76
Wearra Group Ltd., Wellingborough	£72,000	30. 9.76
Serck Ltd., Solihull	£1,420,405	30. 9.76
Arthur Lee & Sons Ltd., Sheffield	£643,826	30. 9.76
Avon Rubber Company Ltd., Melksham	£510,577	2.10.76
Staveley Industries Ltd., London S.W.1.	£1,484,749	2.10.76
Moran Tea Holdings Ltd., London E.C.4	£48,434	31. 3.76
Rodman Heenan International Ltd., Worcester	£372,205	30. 9.76
J. & H. B. Jackson Ltd., Coventry	£290,629	30. 9.76
The Liner Concrete Machinery Co. Ltd., Gateshead	£172,800	4. 9.76
The North British Steel Group Ltd., Bathgate	£127,267	25. 9.76
BOC International Ltd., London W.6.	£10,500,634	30. 9.76
Moss Bros. Ltd., London W.C.2.	£37,692	29. 1.77

Published by the Treasury as required by the above Act

### WAGES COUNCILS ACT 1959

#### EMPLOYMENT PROTECTION ACT 1975

#### LAUNDRY WAGES COUNCIL (GREAT BRITAIN)

THE Laundry Wages Council (Great Britain) hereby gives notice of proposals for (1) varying the statutory minimum remuneration as set out in the Wages Regulation (Laundry) (No. 2) Order 1975 (Order W(126)); (2) amending the provisions relating to holidays and holiday remuneration as set out in the Wages Regulation (Laundry) (Holidays) Order 1975 (Order W(125)); and (3) the revocation of Order W(126) and Order W(125). The Wages Council intends that the revised provisions shall come into operation on 20th February 1977.

Particulars of the proposals are contained in the Wages Council's Notice W(127) copies of which may be obtained on application to the Secretary of the Wages Council at the address given below. The Wages Council will consider any written representation with respect to the proposals if made within 14 days from 7th January 1977. Any such representation should bear the writer's address and signature and be sent to the Secretary, Laundry Wages Council (Great Britain), 12 St. James's Square, London SW1Y 4LL. It is desirable that persons making objections should state the precise nature of their objections and quote the number of the Wages Council's Notice of Proposals W(127).

YVONNE M. SIMMONS,  
Secretary.

6th January 1977.

#### NATIONAL INSURANCE ADVISORY COMMITTEE

Notice of submission of Draft Regulations entitled  
*The Social Security (Non-Contributory Invalidity Pension)  
Amendment Regulations 1977*

THE National Insurance Advisory Committee give notice that they have received, in accordance with Section 139(1) of the Social Security Act 1975, for consideration and report thereon,