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TREASURY

Treasury Chambers,
London, SW1P 3AG.

20th August 1976.

TENDERS FOR TREASURY BILLS

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office at the Bank of England on Friday, the 27th August 1976, at 1 p.m. for Treasury Bills to be issued under the Treasury Bills Act 1877, and the National Loans Act 1968, to the amount of £600,000,000.

2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000, £250,000 or £1,000,000. They will be dated at the option of the tenderer on any business day from Tuesday the 31st August 1976 to Friday the 3rd September 1976 inclusive and will be due 91 days after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent, (being a multiple of one new half-penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent on the same day as Tenders are received, to the persons whose Tenders are accepted in whole or in part. Payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or by draft or cheque drawn on the Bank of England not later than 1.30 p.m. on the day on which the relative bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders.

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 28th August 1976.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of the loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Government Lending Rate and P.W.L.B. Quota Rates

Per Cent per Annum Loans Repayable

	<i>By Instalments</i>		<i>At Maturity</i>
	<i>E.I.P.</i>	<i>E.R.</i>	
Up to 5 years	11 $\frac{7}{8}$	11 $\frac{7}{8}$	12 $\frac{1}{2}$
Over 5 but not over 10 years	12 $\frac{1}{4}$	12 $\frac{5}{8}$	14
Over 10 but not over 15 years	13 $\frac{1}{2}$	14	14 $\frac{3}{8}$
Over 15 but not over 25 years	14 $\frac{1}{4}$	14 $\frac{1}{2}$	14 $\frac{3}{4}$
Over 25 years	14 $\frac{5}{8}$	14 $\frac{3}{4}$	14 $\frac{3}{4}$

P.W.L.B. Non-Quota "A" Rates

Up to 5 years	13 $\frac{5}{8}$	13 $\frac{5}{8}$	13 $\frac{5}{8}$
Over 5 but not over 10 years	13 $\frac{3}{4}$	13 $\frac{5}{8}$	14 $\frac{1}{2}$
Over 10 but not over 15 years	14 $\frac{1}{8}$	14 $\frac{1}{2}$	14 $\frac{7}{8}$
Over 15 but not over 25 years	14 $\frac{1}{4}$	15	15 $\frac{1}{4}$
Over 25 years	15 $\frac{1}{8}$	15 $\frac{1}{4}$	15 $\frac{1}{4}$