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Government Lending Rate
and P.W.L.B. Quota Rates

Per Cent per Annum
Loans Repayable
At
Maturity

THE INTER-AMERICAN DEVELOPMENT BANK
(IMMUNITIES AND PRIVILEGES) ORDER 1976

THE above Order came into operation on 9th July 1976, the date on which the Agreement establishing the Inter-American Development Bank (with amendments, including those to admit non-regional countries as members of the Bank) and the Declaration of Madrid of 17th December 1974 entered into force in respect of the United Kingdom.

RATES OF INTEREST ON LOANS BY THE
PUBLIC WORKS LOAN COMMISSIONERS TO
LOCAL AUTHORITIES

NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 14th August 1976.

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of the loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—
Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Up to 5 years	11 $\frac{3}{4}$	11 $\frac{3}{4}$	12
Over 5 but not over 10 years	12	12 $\frac{1}{2}$	13 $\frac{7}{8}$
Over 10 but not over 15 years	13 $\frac{3}{8}$	13 $\frac{7}{8}$	14 $\frac{1}{4}$
Over 15 but not over 25 years	14 $\frac{1}{8}$	14 $\frac{3}{8}$	14 $\frac{1}{2}$
Over 25 years	14 $\frac{1}{2}$	14 $\frac{5}{8}$	14 $\frac{5}{8}$

P.W.L.B. Non-Quota "A"
Rates

Up to 5 years	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{5}{8}$
Over 5 but not over 10 years	13 $\frac{5}{8}$	13 $\frac{3}{4}$	14 $\frac{3}{8}$
Over 10 but not over 15 years	14	14 $\frac{3}{8}$	14 $\frac{3}{4}$
Over 15 but not over 25 years	14 $\frac{5}{8}$	14 $\frac{7}{8}$	15
Over 25 years	15	15 $\frac{1}{8}$	15 $\frac{1}{8}$

P.W.L.B. Non-Quota "B"
Rates

Up to 5 years	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{5}{8}$
Over 5 but not over 10 years	14 $\frac{5}{8}$	14 $\frac{3}{4}$	15 $\frac{3}{8}$
Over 10 but not over 15 years	15	15 $\frac{3}{8}$	15 $\frac{3}{4}$
Over 15 but not over 25 years	15 $\frac{5}{8}$	15 $\frac{7}{8}$	16
Over 25 years	16	16 $\frac{1}{8}$	16 $\frac{1}{8}$

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where authorities borrow further sums these will attract interest at the appropriate rate in the non-quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.

11th August 1976.