



# The Edinburgh Gazette

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## RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

### NOTICE

THE Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c.13) hereby give notice that on and after 22nd August 1970 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:

| Period of loan:               | Per cent per annum                 |                 |
|-------------------------------|------------------------------------|-----------------|
|                               | Loans repayable:<br>By instalments | At Maturity     |
| Up to 1 year                  | —                                  | 7 $\frac{1}{4}$ |
| Over 1 but not over 5 years   | 7 $\frac{1}{4}$                    | 7 $\frac{3}{8}$ |
| Over 5 but not over 10 years  | 7 $\frac{1}{2}$                    | 8 $\frac{1}{2}$ |
| Over 10 but not over 15 years | 8                                  | 9 $\frac{3}{8}$ |
| Over 15 but not over 25 years | 9 $\frac{1}{8}$                    | 9 $\frac{1}{2}$ |
| Over 25 years                 | 9 $\frac{1}{8}$                    | 9 $\frac{1}{2}$ |

Treasury Chambers,  
Great George Street, London S.W.1.  
19th August 1970.

|                               |                 |                 |                 |                 |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|
| Over 10 but not over 15 years | 8               | 9 $\frac{3}{8}$ | 9               | 9 $\frac{3}{8}$ |
| Over 15 but not over 25 years | 9 $\frac{1}{8}$ | 9 $\frac{1}{2}$ | 9 $\frac{3}{8}$ | 9 $\frac{1}{2}$ |
| Over 25 years                 | 9 $\frac{1}{8}$ | 9 $\frac{1}{2}$ | 9 $\frac{1}{8}$ | 9 $\frac{1}{2}$ |

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalments or at maturity.

Treasury Chambers,  
Great George Street, London S.W.1.  
19th August 1970.

## TREASURY

### TENDERS FOR TREASURY BILLS

Treasury Chambers,  
London S.W.1.

14th August 1970.

## RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

### NOTICE

THE Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act, 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 22nd August 1970.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

| Period of Loan               | Per cent per annum     |                 |                         |             |
|------------------------------|------------------------|-----------------|-------------------------|-------------|
|                              | Lower Loans Repayable: |                 | Higher Loans Repayable: |             |
|                              | By Instalments         | At Maturity     | By Instalments          | At Maturity |
| Up to 5 years                | 7 $\frac{1}{4}$        | 7 $\frac{3}{8}$ | 9                       | 9           |
| Over 5 but not over 10 years | 7 $\frac{1}{2}$        | 8 $\frac{1}{2}$ | 9                       | 9           |

1. The Lords Commissioners of Her Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England on Friday, the 21st August 1970, at 1 p.m. for Treasury Bills to be issued under the Treasury Bills Act 1877, and the National Loans Act, 1968, to the amount of £190,000,000.

2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, £100,000 or £250,000. They will be dated at the option of the tenderer on any business day from Monday, the 24th August 1970, to Friday, the 28th August 1970, inclusive, and will be due 91 days after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being a multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.