

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, the Currency and Banknotes Act, 1928, and the Coinage Act, 1946, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday, the 8th day of January 1955.

| Name and Title as set forth in Licence               | Name of Firm  | Approved Offices         | Circulation authorised by Certificate | Average Circulation during Four Weeks ended as above |           |            | Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above |                           |            |
|--|---|--------------------------|---------------------------------------|--|-----------|------------|--|---------------------------|------------|
|  |   |                          |                                       | £5 and upwards                                       | Under £5  | Total      | * Gold and Bank of England Notes   | Coin other than Gold Coin | Total      |
| Bank of Scotland ... ..                              | The Governor and Company of the Bank of Scotland ... .. | { Edinburgh<br>Glasgow } | £<br>396,852                          | 8,639,317  | 5,038,307 | 13,677,624 | 13,674,549   | 406,534                   | 14,081,083 |
| Royal Bank of Scotland ... ..                        | Royal Bank of Scotland ... ..                           | { Edinburgh<br>Glasgow } | 216,451                               | 7,200,352  | 6,046,123 | 13,246,475 | 13,577,788   | 344,221                   | 13,922,009 |
| British Linen Bank ... ..                            | British Linen Bank ... ..                               | { Edinburgh<br>Glasgow } | 438,024                               | 6,898,367  | 4,285,543 | 11,183,910 | 11,276,328   | 328,757                   | 11,605,085 |
| Commercial Bank of Scotland Limited...               | Commercial Bank of Scotland Limited                     | { Edinburgh<br>Glasgow } | 374,880                               | 11,249,309   | 6,180,989 | 17,430,298 | 18,076,736   | 576,317                   | 18,653,053 |
| National Bank of Scotland Limited ...                | National Bank of Scotland Limited ...                   | { Edinburgh<br>Glasgow } | 297,024                               | 7,115,494  | 4,221,426 | 11,336,920 | 11,786,688   | 414,573                   | 12,201,261 |
| Union Bank of Scotland Limited ...                   | Union Bank of Scotland Limited ...                      | { Edinburgh<br>Glasgow } | 454,346                               | 5,646,589  | 3,948,585 | 9,595,174  | 9,697,100  | 285,500                   | 9,982,600  |
| Clydesdale and North of Scotland Bank Limited ... .. | Clydesdale and North of Scotland Bank Limited ... ..    | { Glasgow<br>Aberdeen }  | 498,773                               | 15,745,537   | 5,769,962 | 21,515,499 | 22,088,757   | 555,753                   | 22,644,510 |

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Coin other than Gold Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 19th day of January, 1955,

D. NEISH, Registrar of Bank Returns.

\* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.