

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, the Currency and Bank Notes Act, 1928, and the Coinage Act, 1946, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday, the 21st day of August 1954

Name and Title as set forth in Licence	Name of Firm	Approved Offices	Circulation authorised by Certificate	Average Circulation during Four Weeks ended as above			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above		
				£5 and upwards	Under £5	Total	* Gold and Bank of England Notes	Coin other than Gold Coin	Total
Bank of Scotland	The Governor and Company of the Bank of Scotland	{Edinburgh Glasgow}	£ 396,852	8,564,629	4,967,060	13,531,689	13,586,826	406,922	13,993,748
Royal Bank of Scotland	Royal Bank of Scotland	{Edinburgh Glasgow}	216,451	7,069,662	6,058,178	13,127,840	13,459,434	370,412	13,829,846
British Linen Bank	British Linen Bank	{Edinburgh Glasgow}	438,024	6,847,641	4,252,073	11,099,714	11,277,942	343,059	11,621,001
Commercial Bank of Scotland Limited...	Commercial Bank of Scotland Limited	{Edinburgh Glasgow}	374,880	11,341,836	6,091,104	17,432,940	18,288,317	601,346	18,889,663
National Bank of Scotland Limited ...	National Bank of Scotland Limited ...	{Edinburgh Glasgow}	297,024	7,130,557	4,233,336	11,363,893	11,703,639	468,586	12,172,225
Union Bank of Scotland Limited ...	Union Bank of Scotland Limited ...	{Edinburgh Glasgow}	454,346	5,616,016	3,911,048	9,527,064	9,648,465	311,253	9,959,718
Clydesdale and North of Scotland Bank Limited	Clydesdale and North of Scotland Bank Limited	{Glasgow Aberdeen}	498,773	15,386,021	5,750,722	21,136,743	21,771,010	609,768	22,380,778

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Coin other than Gold Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 31st day of August 1954.

D. NEISH, Registrar of Bank Returns.

* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.