

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, and the Currency and Bank Notes Act, 1928, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday the 25th day of September 1948.

Name and Title as set forth in Licence.	Name of Firm.	Approved Offices.	Circulation authorised by Certificate.	Average Circulation during Four Weeks ended as above.			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above.		
				£5 and upwards.	Under £5.	Total.	* Gold and Bank of England Notes.	Coin other than Gold Coin.	Total.
Bank of Scotland.....	The Governor and Company of the Bank of Scotland.	{ Edinburgh Glasgow ... }	£ 396,852	4,588,918	5,238,377	9,827,295	9,810,253	247,498	10,057,751
Royal Bank of Scotland .....	Royal Bank of Scotland.....	{ Edinburgh Glasgow ... }	216,451	3,591,688	4,797,491	8,389,179	8,683,381	249,207	8,932,588
British Linen Bank .....	British Linen Bank .....	{ Edinburgh Glasgow ... }	438,024	3,601,863	3,672,674	7,274,537	7,233,189	183,867	7,417,056
Commercial Bank of Scotland Limited.....	Commercial Bank of Scotland Limited..	{ Edinburgh Glasgow ... }	374,880	5,839,434	5,743,310	11,582,744	11,816,317	386,610	12,202,927
National Bank of Scotland Limited.....	National Bank of Scotland Limited.....	{ Edinburgh Glasgow ... }	297,024	4,402,916	3,680,517	8,083,433	8,219,895	237,455	8,457,350
Union Bank of Scotland Limited.....	Union Bank of Scotland Limited.....	{ Edinburgh Glasgow ... }	454,346	3,199,995	3,327,409	6,527,404	6,513,691	228,325	6,742,016
North of Scotland Bank Limited.....	North of Scotland Bank Limited.....	{ Aberdeen Glasgow ... }	224,452	4,584,712	2,266,624	6,851,336	6,864,683	159,268	7,023,951
Clydesdale Bank Limited.....	Clydesdale Bank Limited.....	{ Glasgow ... Edinburgh }	274,321	3,968,149	2,949,954	6,918,103	7,054,969	274,017	7,328,986

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Silver Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 7th day of October 1948.

F. S. TREDINNICK, Registrar of Bank Returns.

\* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.