

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, and the Currency and Bank Notes Act, 1928, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday the 3rd day of July 1948.

Name and Title as set forth in Licence.	Name of Firm.	Approved Offices.	Circulation authorised by Certificate.	Average Circulation during Four Weeks ended as above.			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above.		
				£5 and upwards.	Under £5.	Total.	* Gold and Bank of England Notes.	Coin other than Gold Coin.	Total.
Bank of Scotland.....	The Governor and Company of the Bank of Scotland.	{ Edinburgh Glasgow ... }	£ 396,852	4,570,280	5,541,866	10,112,146	10,061,341	229,742	10,291,003
Royal Bank of Scotland	Royal Bank of Scotland.....	{ Edinburgh Glasgow ... }	216,451	3,680,269	5,005,738	8,686,007	8,968,929	226,479	9,195,408
British Linen Bank	British Linen Bank	{ Edinburgh Glasgow ... }	438,024	3,676,995	3,789,223	7,466,218	7,457,703	177,038	7,634,741
Commercial Bank of Scotland Limited.....	Commercial Bank of Scotland Limited..	{ Edinburgh Glasgow ... }	374,880	5,875,480	6,014,603	11,890,083	12,142,541	373,003	12,515,544
National Bank of Scotland Limited.....	National Bank of Scotland Limited.....	{ Edinburgh Glasgow ... }	297,024	4,420,925	3,922,341	8,343,266	8,499,787	203,142	8,702,929
Union Bank of Scotland Limited.....	Union Bank of Scotland Limited.....	{ Edinburgh Glasgow ... }	454,346	3,252,892	3,508,739	6,761,631	6,698,603	200,128	6,898,731
North of Scotland Bank Limited.....	North of Scotland Bank Limited.....	{ Aberdeen Glasgow ... }	224,452	4,528,989	2,366,619	6,895,608	6,867,788	137,777	7,005,565
Clydesdale Bank Limited.....	Clydesdale Bank Limited.....	{ Glasgow ... Edinburgh }	274,321	4,016,249	3,156,280	7,172,529	7,285,700	247,546	7,533,246

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Silver Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 14th day of July 1948.

F. S. TREDINNICK, Registrar of Bank Returns.

* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.