

iciency of dividend on the said 9000 Cumulative 6 per cent. Preference Shares of £1 each shall be cancelled and the said last-mentioned Shares shall be converted into 3000 4 per cent. Preference Shares of £1 each and 6000 Ordinary Shares of £1 each; and the Share Capital shall be increased to £15,000 by the creation of 2000 4 per cent. Preference Shares of £1 each and 1800 Ordinary Shares of £1 each, on which Petition the Court has, of date 10th June 1948, pronounced an Interlocutor in the following terms:—

“*Edinburgh, 10th June 1948.*—The Lords appoint the “Petition to be intimated on the Walls and in the Minute-Book in common form and to be advertised as after-mentioned; authorise Meetings to be convened of (a) the Members of the Company, (b) the Preference Shareholders, and (c) the Ordinary Shareholders, for the purpose of taking into consideration and, if so resolved, of agreeing with or without modification to the Scheme of Arrangement as printed in the Appendix to the Petition; authorise the Board of Directors subject to notice being given as after specified to fix the day, place, and hour of such Meetings; appoint the Secretary of the Company to give notice of said Meetings of the Petition and of the proposed Reduction of Capital by advertisement once in the *Edinburgh Gazette* and once in each of the *Scotsman* and *Glasgow Herald* newspapers at least 21 days before the date thereof; appoint the said Secretary to post notices stating the day, place, and hour and the objects of the Meetings with a form of proxy for use thereat and a copy of the Scheme of Arrangement at least 21 days before the date of said Meetings to every Member of the Company, to every Preference Shareholder, and to every Ordinary Shareholder entitled to receive notice of Meetings, to the address appearing in the Register of Members; authorise the said Secretary when giving notice of the said Meetings to incorporate therein or issue therewith notices of the Special Resolutions to be submitted in connection with the Reduction of the Capital of the Company and of all other Resolutions necessary for carrying the said Scheme of Arrangement into effect so that these Resolutions may then be considered at the Meeting of the Members of the Company with a view to the Company passing the same; authorise each of said Meetings to appoint a Chairman thereof and direct the Chairman of said Meetings to report the result of the respective Meetings to the Court.

“T. M. COOPER, I.P.D.”

Of all which notice is hereby given.

LILY WILLIAMSON, Secretary.

Victoria Works,
Macdougall Street, Greenock.

BLAKE, BARCLAY & CO., LIMITED.

NOTICE is hereby given that, by Interlocutor dated the 10th day of June 1948, the Court of Session has ordered a Meeting to be summoned of the Preference Shareholders of Blake, Barclay & Co., Limited, for the purpose of considering and, if thought fit, approving (with or without modification) a Scheme of Arrangement proposed to be made between the Company and such Shareholders and has authorised the Board of Directors of the Company to fix the day, place, and hour of the said Meeting.

As authorised by the said Interlocutor, the Board of Directors have fixed that such Meeting of the Preference Shareholders be held on Friday the 23rd day of July 1948, at 11 o'clock forenoon, at the Registered Office of the Company, Victoria Works, Macdougall Street, Greenock.

A copy of the Petition and of the Scheme of Arrangement is sent herewith.

Any Preference Shareholder may attend the Meeting and vote thereat either in person or by proxy. All proxies should be lodged with the Secretary at the Registered Office of the Company not later than 11 o'clock forenoon on Wednesday the 21st day of July 1948, but if the forms are not so lodged they must be handed to the Chairman of the Meeting at which they are to be used. A form of proxy accompanies this notice.

In the case of Registered Joint Holders the vote of the senior who tenders a vote whether in person or by proxy will be accepted to the exclusion of the votes of the other Joint Holders, and for this purpose seniority will be determined by the order in which the names stand in the Register of the Members of the Company.

The said Scheme of Arrangement must be approved and agreed to by a majority in number representing three-fourths in value of the Preference Shareholders present and voting either in person or by proxy at the Meeting.

The Court has authorised the Meeting to appoint a Chairman thereof.

The said Scheme will be subject to the subsequent approval of the Court.

LILY WILLIAMSON, Secretary.

Victoria Works,
Macdougall Street, Greenock,
28th June 1948.

BLAKE, BARCLAY & CO., LIMITED.

NOTICE is hereby given that, by Interlocutor dated the 10th day of June 1948, the Court of Session has ordered a Meeting to be summoned of the Ordinary Shareholders of Blake, Barclay & Co., Limited, for the purpose of considering and, if thought fit, approving (with or without modification) a Scheme of Arrangement proposed to be made between the Company and such Shareholders, and has authorised the Board of Directors of the Company to fix the day, place, and hour of the said Meeting.

As authorised by the said Interlocutor, the Board of Directors have fixed that such Meeting of the Ordinary Shareholders be held on Friday the 23rd day of July 1948, at 11.5 o'clock forenoon, at the Registered Office of the Company, Victoria Works, Macdougall Street, Greenock.

A copy of the Petition and of the Scheme of Arrangement is sent herewith.

Any Ordinary Shareholder may attend the Meeting and vote thereat either in person or by proxy. All proxies should be lodged with the Secretary at the Registered Office of the Company not later than 11 o'clock forenoon, on Wednesday the 21st day of July 1948, but if the forms are not so lodged they must be handed to the Chairman of the Meeting at which they are to be used. A form of proxy accompanies this notice.

In the case of Registered Joint Holders the vote of the senior who tenders a vote whether in person or by proxy will be accepted to the exclusion of the votes of the other Joint Holders, and for this purpose seniority will be determined by the order in which the names stand in the Register of Members of the Company.

The said Scheme of Arrangement must be approved and agreed to by a majority in number representing three-fourths in value of the Ordinary Shareholders present and voting either in person or by proxy at the Meeting.

The Court has authorised the Meeting to appoint a Chairman thereof.

The said Scheme will be subject to the subsequent approval of the Court.

LILY WILLIAMSON, Secretary.

Victoria Works,
Macdougall Street, Greenock,
28th June 1948.

BLAKE, BARCLAY & CO., LIMITED.

NOTICE is hereby given that an Extraordinary General Meeting of the above-named Company will be held in the Registered Office of the Company at Victoria Works, Macdougall Street, Greenock, on Friday the 23rd day of July 1948, at 11.10 o'clock forenoon, for the purpose of considering and, if thought fit, passing the following Resolutions which will be proposed as Special Resolutions, viz.:—

(1) That the Scheme of Arrangement dated 30th March 1948, which has been laid before the Meeting and subscribed for identification by the Chairman, be, and the same is hereby, approved, and that the Directors be authorised to take all necessary steps and proceedings for carrying the same into effect.

(2) That the Share Capital of the Company be reduced from £33,000 divided into 14,000 Cumulative 6 per cent. Preference Shares of £1 each, of which 9000 have been issued and are fully paid and 5000 are unissued and 19,000 Ordinary Shares of £1 each, of which 11,000 have been issued and are fully paid and 8000 are unissued, to £11,200 divided into 9000 Cumulative 6 per cent. Preference Shares of £1 each and 11,000 Ordinary Shares of 4s. each, and that such reduction be effected by (a) cancelling paid-up capital which has been lost or is unrepresented by available assets to the extent of 16s. per Share on each of the 11,000 Ordinary Shares which have been issued, and reducing the nominal amount of the issued Ordinary Shares from £1 to 4s. per Share; and (b) cancelling the 5000 Cumulative 6 per cent. Preference Shares and the 8000 Ordinary Shares which have not been taken or agreed to be taken by any person.

(3) That upon the foregoing Resolution for Reduction of Capital taking effect and simultaneously therewith the 11,000 issued Ordinary Shares of 4s. each be consolidated into 2200 Ordinary Shares of £1 each.

(4) That upon the foregoing Resolution for Reduction and Consolidation of Capital taking effect and simultaneously therewith, the 9000 issued Cumulative 6 per cent. Preference Shares of £1 each which are issued and are fully paid up be converted into stock, and that the stock thus created be re-converted into 3000 4 per cent. Preference Shares of £1 each and 6000 Ordinary Shares of £1 each by the creation of one 4 per cent. Preference Share and two Ordinary Shares for every £3 of Stock created as aforesaid.

(5) That, if by reason of the said consolidation of Ordinary Shares and conversion of Cumulative 6 per cent. Preference Shares, any Member becomes entitled to a fraction of a Share, the Directors shall be entitled to dispose of such fraction in such manner as they shall decide and shall be bound to account to such Member for the proceeds of the fraction to which he may be entitled as aforesaid.