



The Edinburgh Gazette

Published by Authority.

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TUESDAY, DECEMBER 17, 1940.

DEFENCE (FINANCE) REGULATIONS, 1939.

ACQUISITION OF SECURITIES.

TREASURY DIRECTIONS.

The Treasury, in pursuance of paragraph (2) of Regulation 1 of the Defence (Finance) Regulations, 1939, have, by the Acquisition of Securities (No. 7) Order, 1940, transferred to themselves certain securities as detailed in that Order.

In pursuance of paragraph (3) of the said Regulation, the Treasury hereby give the following directions to the owners of securities so transferred:—

1. The documents of title relating to the securities shall (except as mentioned in paragraph 3 below) be delivered forthwith to the Bank of England, London, or to one of the Receiving Banks mentioned in paragraph 6, for transmission to the Bank of England and shall be accompanied by—

(i.) Form S.1(B) or S.2, as appropriate, issued by the Bank of England in relation to the securities, and

(ii.) the documents prescribed in paragraph 2.

Such delivery should be made through a bank or stockbroker in the United Kingdom, but may be made directly to the Securities Registration Office, the Bank of England, London, or to one of the said Receiving Banks.

2. (a) Bonds in respect of which interest is represented by coupons, shall be accompanied by all relative coupons maturing on or after the 15th day of December 1940.

(b) Bonds registered as to principal and interest, or as to principal only, and certificates in respect of registered shares or stock shall be accompanied by a form of transfer or power of attorney (either endorsed on the back of the document of title or in a separate form) duly signed by the registered holder or holders: signatures shall be witnessed and shall also be confirmed by a bank or stockbroker. Transfers and powers of attorney shall not be dated and the names of the transferees and attorneys shall not be inserted therein.

3. (a) Where the documents of title are held at the United Kingdom Security Deposit, Montreal, delivery shall be effected by the delivery of such documents to the Bank of Montreal, New York. Such delivery shall be effected by the owner procuring the bank or stockbroker through whom the documents of title were delivered to the Bank of England for transmission to the United Kingdom Security Deposit to complete as requisite the prescribed Form P.8.

(b) In other cases where documents of title are held outside the United Kingdom delivery may be effected, together with the required documents, to the Bank of Montreal at New York as agents for the Bank of England. Holders desiring to avail themselves of this facility shall, before giving the necessary instructions, apply to the Bank of England,