

"sideration of the Petition and proceedings, together with the Report by A. M. Anderson, Esquire, W.S., No. 47 of Process, and heard Counsel, approves of said Report; sanctions the Scheme of Arrangement set forth in the Appendix to the Petition; confirms the Reduction of the Share Capital of the Company resolved upon by the Company under the Special Resolution passed on 2nd April 1937 recited in the Petition; approves of the Minute set forth in the Petition; directs the registration of this Order, said Minute, and Scheme of Arrangement to be made by the Registrar of Companies in Scotland, and on this Order, Minute, and Scheme of Arrangement, being so registered directs notice of such registration to be given by advertisement once in the Edinburgh Gazette and once in each of the Scotsman and Glasgow Herald newspapers; and decerns.

"JAMES STEVENSON."

The Minute referred to in the foregoing Order is in the following terms:—

"The Capital of the Company Alexander Findlay & Co., Limited, was, by virtue of a Special Resolution and with the sanction of an Order of the Court dated 18th May 1937, reduced from £125,000, divided into 50,000 5 per cent. Cumulative Preference Shares of £1 each and 150,000 Ordinary Shares of 10s. each (of which 39,720 5 per cent. Cumulative Preference Shares of £1 each and 150,000 Ordinary Shares of 10s. each were issued and the remaining 10,280 5 per cent. Cumulative Preference Shares of £1 each being unissued), to £75,000, divided into 50,000 5 per cent. Cumulative Preference Shares of £1 each and 150,000 Ordinary Shares of 3s. 4d. each (of which 39,720 5 per cent. Cumulative Preference Shares of £1 each and 150,000 Ordinary Shares of 3s. 4d. each were issued and were fully paid, the remaining 10,280 5 per cent. Cumulative Preference Shares of £1 each being unissued).

"Special Resolutions were passed by the Company, and a Scheme of Arrangement was sanctioned by an Order of the Court dated 18th May 1937, to the effect and with the result that on such reduction and Scheme of Arrangement taking effect, each of the 50,000 5 per cent. Cumulative Preference Shares of £1 each (of which 39,720 are issued and 10,280 are unissued) shall be converted and sub-divided into two 6 per cent. Non-Cumulative Preference Shares of 10s. each, and that the Shares resulting from such sub-division shall be renumbered accordingly.

"A further Special Resolution has been passed by the Company to the effect that upon the reduction of the Capital of the Company becoming effective the Capital of the Company shall be simultaneously increased to £125,000 by the creation of 300,000 Ordinary Shares of 3s. 4d. each, each carrying such rights as may from time to time be attached thereto in accordance with the Memorandum and Articles of Association of the Company.

"The Capital of the Company is accordingly £125,000, divided into 100,000 6 per cent. Non-Cumulative Preference Shares of 10s. each and 450,000 Ordinary Shares of 3s. 4d. each, of which 79,440 6 per cent. Non-Cumulative Preference Shares of 10s. each and 150,000 Ordinary Shares of 3s. 4d. each are issued and fully paid (the remaining 20,560 6 per cent. Non-Cumulative Preference Shares of 10s. each and 300,000 Ordinary Shares of 3s. 4d. each being unissued)."

The said Order, Minute, and Scheme of Arrangement were registered on 19th May 1937 by the Registrar of Companies.

SMITH & WATT, S.S.C., 5 Lynedoch Place, Edinburgh, 3;

JOHN STEUART & GILLIES, Writers, 204 West George Street, Glasgow, C.2, Solicitors for the Petitioners.

#### MILLER'S TIMBER TRUST COMPANY LTD.

INTIMATION is hereby given that in a Petition presented by the above Company, which has its Registered Office at 24 Mitchell Street, Glasgow, to the Court of Session (Petition Department B) for an Order confirming the Alteration of the Com-

pany's Memorandum of Association as set forth in the Petition, the Court has pronounced the following Order:—

"18th May 1937.—Lord Stevenson.—The Lord Ordinary having resumed consideration of the Petition and proceedings, together with the Report by W. F. M. Whitelaw, Esquire, W.S., approves of said Report; dispenses with the notice required by Section 5 of the Companies Act, 1929; confirms the alteration of the provisions of the Memorandum of Association of the Company with respect to its objects set forth in the Special Resolution of the Company recited in the Petition passed on 9th April 1937; further appoints notice of this Order to be given by advertisement once in the Edinburgh Gazette and once in each of the Scotsman and Glasgow Herald newspapers; and decerns.

"JAMES STEVENSON."

DUNDAS & WILSON, C.S., 16 St. Andrew Square, Edinburgh; and

MACLAY, MURRAY & SPENS, Solicitors, 169 West George Street, Glasgow, Solicitors for the Petitioners.

#### SINCLAIR & BUCHAN, LIMITED.

A PETITION has been presented by Sinclair & Buchan, Limited, incorporated under the Companies Acts, 1908 to 1917, and having their Registered Office at No. 60 Broad Street, Peterhead, for Confirmation of the Reduction of the Company's Share Capital resolved upon by the following Special Resolution passed at an Extraordinary General Meeting of the Company held on 28th April 1937, *videlicet*:—

"That the Share Capital of the Company be reduced from £75,000, divided into 75,000 Shares of £1 each, of which 50,000 have been issued and are fully paid and 25,000 are unissued, to £30,000, divided into 50,000 Shares of 12s. each, and that such reduction be effected by cancelling the 25,000 Shares of £1 each which are unissued, and returning to the Holders of the 50,000 Shares of £1 each which have been issued Capital to the extent of 8s. per Share, and by reducing the nominal amount of each such Share to 12s."

In the said Petition the following Interlocutor has been pronounced by the Honourable Lord Jamieson, the Lord Ordinary:—

"20th May 1937.—Lord Jamieson.—*Act. Watson.*—The Lord Ordinary appoints the Petition to be intimated on the Walls and in the Minute-Book in common form, and to be advertised once in the Edinburgh Gazette, once in the London Gazette, and once in each of the Scotsman, Aberdeen Press and Journal, and Times newspapers, and ordains all parties claiming interest to lodge Answers thereto, if so advised, within fourteen days after such intimation and advertisement.

(Sgd.) "DOUGLAS JAMIESON."

Of all which notice is hereby given.

YOUNG & CRUICKSHANK, W.S., Solicitors for the Petitioners.

23 York Place, Edinburgh,  
21st May 1937.

#### CRAIGEND PARK SCHOOL LIMITED.

NOTICE is hereby given that in the Petition presented to the Lords of Council and Session (Petition Department B) by J. C. Smith Limited, incorporated under the Companies Acts, and having its Registered Office at ninety-one Lothian Road, Edinburgh, for the winding up of the above named Company by the Court under the provisions of the Companies Act, 1929, and for the appointment of an Official Liquidator, the following Interlocutor has been pronounced, *videlicet*:—

"20th May 1937.—Lord Jamieson.—*Act. Crawford.*—The Lord Ordinary, having resumed consideration of the Petition and proceedings and heard Counsel (no Answers having been lodged), Orders that Craighend Park School Limited be wound up by the Court under the provisions of the Companies Act, 1929; appoints Alexander