

aggregate against the Owners in the respective Areas. The Owners who are members of the Associated Lothian Coal Owners Limited shall be entitled to be compensated as aforesaid for any loss sustained by them in consequence of compliance by that Company in like manner as if it were an Owner with any such directions as aforesaid.

91. Claims by any Owner for compensation in respect of any loss sustained by him as aforesaid in any prescribed period shall be submitted by him to the Board within twenty-one days or such longer period as the Board may approve in any particular case after the expiry of such prescribed period.

92. The amount of compensation payable to an Owner in respect of any prescribed period in terms of the foregoing provisions shall be such as may be determined by the Board (subject to arbitration as hereinafter provided) but the compensation payable to the Owner shall not, in any event, exceed 5s. 0d. per ton of the tonnage of coal represented by the share of the trade of the District in such prescribed period of which such Owner may have been deprived as such tonnage shall (subject to arbitration as hereinafter provided) be estimated and fixed by the Board.

*Adjustment of Average Prices of Export and Inland Supply.*

93. From and after the 1st October 1936 the Board shall make and effect between and amongst the several Owners, an adjustment of the receipts for the sale of the respective aggregate tonnages of coal produced in the District and supplied for export supply and for inland supply respectively for each quarter ending 31st December, 31st March, 30th June, and 30th September in each year (which quarters are hereinafter respectively referred to as the "December Quarter," the "March Quarter," the "June Quarter" and the "September Quarter," and generally for the purposes of the said adjustment for any such quarters in which adjustment is to be made as the "adjustment accounting quarters").

94. For the purpose of such adjustment ascertainment has been made from the tonnages and average pit prices of coal disposed of in Scotland for export supply and for inland supply respectively in the March, June, September, and December quarters in each of the two years from 1st October 1933 to 30th September 1935 of the tonnage proportions and price ratios which shall be utilised as standard tonnage proportions and standard price ratios in manner after provided.

95. The said standard tonnage proportions and standard price ratios shall be set up as follows, viz. :—

(First) The proportions which the average total tonnages of coal disposed of for export supply and for inland supply for the same calendar quarter in each of the said two years bore respectively the one to the other (hereinafter referred to in relation to the same respective adjustment accounting quarters of the calendar as the "standard export tonnage proportions"

and the "standard inland tonnage proportions"), viz. :—

(1) The standard export tonnage proportions for :—

Export to Inland.

(a) the March quarter	28'18%
(b) the June quarter	41'44%
(c) the September quarter	45'59%
(d) the December quarter	35'28%

(2) the standard inland tonnage proportions for :—

Inland to Export.

(a) the March quarter	354'87%
(b) the June quarter	241'33%
(c) the September quarter	219'33%
(d) the December quarter	283'44%

(Second) The ratio between the average pit prices of coal disposed of for export supply and for inland supply for the same calendar quarter in each of the said two years (hereinafter referred to in relation to the same respective adjustment accounting quarters of the calendar as the "standard price ratios"), viz. :—

Export to Inland.

(1) For the March quarter a standard price ratio of ... ..	100-111'11
(2) For the June quarter a standard price ratio of ... ..	100-110'09
(3) For the September quarter a standard price ratio of ... ..	100-106'58
(4) For the December quarter a standard price ratio of ... ..	100-110'48

96. In each Adjustment Accounting Quarter according as the ratio between the respective average pit prices per ton of all coal disposed of in Scotland for inland supply and for export supply for that quarter measured by the Standard Price Ratio for the same calendar quarter is to the advantage of such average pit prices for inland supply or such average pit prices for export supply then (a) in the case of any such advantage for inland prices, the total tonnage figure of all coal disposed of in Scotland for export supply in each such quarter shall be adjusted upwards or downwards as the case may be so as to bear the same proportion to the total tonnage figure of all coal disposed of in Scotland for inland supply during such quarter as the Standard Export Tonnage Proportion for the same calendar quarter; and (b) in the case of the said ratio for the adjustment accounting quarter being to the advantage of such average prices for export supply measured by the Standard Price Ratio for the same calendar quarter the total tonnage figure of all coal disposed of in Scotland for inland supply in each such quarter shall be adjusted upwards or downwards as the case may be so as to bear the same proportion to the total tonnage figure of all coal disposed of in Scotland for export supply during such quarter as the Standard Inland Tonnage Proportion for the same calendar quarter.

97. In the case in any Adjustment Ac-