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FRIDAY, SEPTEMBER 9, 1921.

At the Court at Buckingham Palace, the 10th day of August 1921.

PRESENT,

The KING's Most Excellent Majesty in Council.

WHEREAS the Minister of Health has, in virtue of the powers conferred on him by the Public Health Acts Amendment Act, 1890, and the Ministry of Health Act, 1919, made Regulations amending the Stock Regulations, 1891, 1897 and 1901:

And whereas the said Regulations have, as required by the said Public Health Acts Amendment Act, 1890, been laid before both Houses of Parliament for the period of thirty days, and no resolution has been passed by either House that such Regulations ought not to be proceeded with:

Now, therefore, His Majesty, having taken the said Regulations (copy whereof is hereunto annexed) into consideration, is pleased by and with the advice of His Privy Council to confirm and doth hereby confirm the said Regulations.

ALMERIC FITZROY.

AMENDING REGULATIONS REFERRED TO IN THE FOREGOING ORDER.

D. These Regulations may be cited as the Stock Regulations, 1921, and shall be read as

one with the Stock Regulations, 1891, 1897 and 1901, and these Regulations and those Regulations may be cited together as the Stock Regulations, 1891 to 1921.

2. Where stock has been issued at a price lower than one hundred pounds stock for one hundred pounds sterling, so much of the stock as represents the difference between the price of the stock as issued and its nominal value shall for the purposes of Article 14 of the stock Regulations, 1891, and of Article 3 of the Stock Regulations (Amendment), 1897, be treated as a loan authorised by a statutory borrowing power and repayable on or before the date at which the stock is first redeemable at par at the option of the local authority, and those Articles shall be read and have effect accordingly.

3. Paragraph (6) of Article 14 of the Stock Regulations, 1891, shall have effect as if the words "on or before the date at which the stock is first redeemable at par at the option of the local authority" were substituted for the words "within the period within which the stock is to be extinguished" at the end of that paragraph.

4. The words "or at such other value as the Minister of Health may direct" shall be inserted after the words "at par value" in sub-paragraph (b) of paragraph (2), and after the words "at par" in sub-paragraph (a) of paragraph (3), respectively, of the proviso added to