If and when during any half-year ended 1st May or 1st November, the Treasury Bills issued to the Public were sold to them at an average rate of discount (as certified by the Bank of England) exceeding $5\frac{1}{2}\%$ and under $6\frac{1}{2}\%$ per annum.	Additional Interest will be payable on the Interest date next succeeding such 1st May or 1st November. at the rate of 1% per annum.
If and when such average rate of discount was $6\frac{1}{2}\%$ per annum or over.	at the rate of 2% per annum.

The first interest payment, payable 1st November 1920, will represent in the case of each Bond interest to that date from the date on which the application was lodged and payment made for the Bond, and will include Additional Interest at the rate of 2 per cent. per annum.

An announcement will be published in the London Gazette, on or about the 2nd November 1920, and thereafter half-yearly until the 2nd November 1924, of the rate at which Additional Interest (if any) will be payable on the next succeeding interest date.

The Bonds will be issued in denominations of £50, £100, £200, £500, £1000, and £5000, and may be registered free of cost in the Books of the Bank of England, or of the Bank of Ireland, as

1. Transferable in the Bank Transfer Books, or
2. Transferable by Deed.

Allotments may be obtained in Registered Form or in Bonds to Bearer at the option of the applicant.

Holdings of Registered Bonds, which will be transferable in any sums which are multiples of £5, may be re-converted at any time in whole or in part (in multiples of £50) into Bonds to Bearer with coupons attached.

Dividend Warrants in respect of registered holdings will be forwarded by post. In the case of allotments of registered holdings warrants for the first dividend, payable 1st November 1920, will be forwarded in all cases to the original allottees or th ir nominees. Dividends on Bearer bonds will be payable by Coupon.

Applications for Bonds, which must in every case be accompanied by payment of the full amount payable in respect of the Bonds applied for, may be lodged at any office of the following Banks at any time at which such offices are open for business, viz.:—

Bank of England.
Bank of Ireland.
Bank of Liverpool & Martin's Ltd.
Bank of Scotland.
Barclays Bank Ltd.
Beckett & Co.
Belfast Banking Co. Ltd.
British Linen Bank.
Child & Co.
Clydesdale Bank Ltd.
Commericial Bank of Scotland Ltd.
Coutts & Co.
Cox & Co.
Dingley & Co.
Dingley, Pearce, & Co.
Drummonds.
Equitable Bank Ltd.
Fox, Fowler, & Co.
Glyn, Mills, Currie, & Co.
Grindlay & Co.
Guernsey Banking Co. Ltd.
Guernsey Commercial Banking Co. Ltd.
Guinness, Mahon, & Co.
Gunner & Co.
Hibernian Bank Ltd.
Hoares.
Holt & Co.
Isle of Man Banking Co. Ltd.
Lancashire & Yorkshire Bank Ltd.
Lloyds Bank Ltd.
London County Westminster & Parr's Bank Ltd.
London Joint City & Midland Bank Ltd.
M'Grigor, Sir C. R., Bart., & Co.
Manchester and County Bank Ltd.
Manchester & Liverpool District Banking Co. Ltd.
Mercantile Bank of Scotland Ltd.
Munster & Leinster Bank Ltd.
National Bank Ltd.
National Bank of Scotland Ltd.
National Provincial and Union Bank of England Ltd.
North of Scotland & Town & County Bank Ltd.
Northamptonshire Union Bank Ltd.
Northern Banking Co. Ltd.
Provincial Bank of Ireland Ltd.
Royal Bank of Ireland Ltd.
Royal Bank of Scotland.
Shilson, Coode, & Co.
Stilwell & Sons.
Ulster Bank Ltd.
Union Bank of Manchester Ltd.
Union Bank of Scotland Ltd.
Williams Deacons' Bank Ltd.
Yorkshire Penny Bank Ltd.

or they may be forwarded by post to the Bank of England Loans Office, 5 & 6 Lombard Street, E.C. 3.

A commission of 2s. 6d. per £100 will be allowed to Bankers, Stockbrokers, and Financial Houses on allotments made in respect of applications bearing their stamp.

Applications must be made upon the printed forms which may be obtained, together with copies of this Prospectus, at the Bank of England; at the Bank of Ireland; of Messrs. Mullens, Marshall, & Co., 13 George Street, Mansion House, E.C. 4; and at any Bank, Money Order Office, or Stock Exchange in the United Kingdom.

Bank of England, London,
30th April 1920.

The Right Honourable Edward Shortt, one of His Majesty's Principal Secretaries of State, has appointed John Rowland Jenkins, Esq., to be a Sub-Inspector of Mines.

Whitehall,
29th April 1920.

Whitehall, April 17, 1920.

The KING has been pleased, by Warrant under His Majesty's Royal Sign Manual, bearing