

either American or Egyptian, for which an official value has been fixed.

5. Where any person desires to buy or sell raw cotton of a grade and growth for which no official value is published on the Liverpool Cotton Exchange, he shall apply to the competent Committee, who shall thereupon fix an official value for that grade and growth.

6. The maximum price at which raw cotton may be bought or sold shall not exceed by more than 5 per cent, the official value last fixed for the cotton.

7. If any seller on application to the Competent Official Values Committee proves to their satisfaction that the cost to him of the cotton he proposes to sell, together with the charges mentioned in paragraph 3 of this Order, exceeds the maximum price hereby authorised, the Committee may authorise such increase in price as they deem reasonable, but save as aforesaid, no person shall buy or sell raw cotton at a price exceeding the maximum price as herein provided.

8. All persons who buy or sell raw cotton of any growth either at spot prices or for forward delivery shall make a return of every such purchase or sale under such conditions and at such time and in such form and giving such particulars as the Official Values Committees may require. The Official Values Committees may issue instructions, which shall be posted in the Liverpool Cotton Exchange, and communicated to the Manchester Cotton Association, and of which notice may be given in any other manner that the said Committee think fit as to the making of such returns and as to the preservation of samples upon which sales are made, and redraws, and may vary such instructions from time to time, and may call for further returns or information and require the production of such samples or redraws, either generally or in any particular case, and all persons shall obey such instructions. The Manchester Cotton Association shall post such instructions in the Manchester Royal Exchange.

9. No person shall pay for cotton imported or to be imported into the United Kingdom for his own use or consumption or for purposes other than for sale by him in the United Kingdom a price which, with the addition of the charges (including the sum allowed to a seller for profit) mentioned in paragraph 3 of this Order, would exceed the maximum price allowed to be charged for a sale of such cotton in the United Kingdom under this Order, provided that such person may apply under paragraph 7 hereof for leave to pay a higher price. A person so importing cotton other than for sale into the United Kingdom shall apply to the Competent Official Values Committee under paragraph 5 to fix its official value when an official value has not been published on the Liverpool Cotton Exchange, and shall make a return of any purchase made by him in accordance with paragraph 8 hereof, and shall otherwise be subject to the provisions of and regulations under this Order as if the cotton were imported for sale.

10. The Official Values Committee shall obey any instructions which the Board of Trade may give as to the fixing, notification and return of official values, and as to any other duties which the Board may require them to perform relating to the sales of raw cotton.

11. The Official Values Committees may make their own rules of procedure for hearing any application or matter under paragraphs 5, 7, 8,

and 13 of this Order, and may charge fees to be approved by the Board of Trade on any hearing other than a hearing under paragraph 13. The Arbitration Act, 1889, shall not apply to proceedings before or hearings by the Committees. No person shall wilfully make any false statement or representation or put forward any false document at the hearing of any such application or matter.

12. The provisions of this Order apply only to dealings in actual raw cotton and not to dealings which are commonly known on the Liverpool Cotton Exchange as dealings in futures.

13. Proceedings for infringements of this Order shall not be taken against any person (unless by the direction of the Attorney-General) except by the direction of the Board of Trade upon a report from the Competent Official Values Committee. Before reporting any person to the Board of Trade the said Committee shall hear such person if he so desires. In any proceedings under this Order a certificate of the Competent Official Values Committee, under the hand of the Chairman, as to the grade and growth of any particular cotton referred to in such proceedings, and as to the official value for such cotton, shall be conclusive as to the matters stated in such certificate.

14. Infringements of this Order are Summary offences under the Defence of the Realm Regulations.

15. The Raw Cotton (Prices) Order, 1917, and the Raw Cotton (Return of Sales) Order, 1918, are hereby revoked.

16. This Order may be cited as the Raw Cotton (Prices and Returns) Order, 1918.

H. LLEWELLYN SMITH,  
A Secretary to the Board of Trade.

#### NAVAL SALVAGE MONEY.

*Department of the  
Accountant-General of the Navy,  
Admiralty, S.W.*

9th August 1918.

Notice is hereby given to all persons interested therein, that preparations are now being made for the intended distribution of the following salvage awards:—

Salvage of s.s. "City of Lincoln," by H.M. tugs "Zaree" and "Revenger," and H.M. trawlers "Foss" and "City of Edinburgh," between 19th and 21st September 1917.

Salvage of s.v. "Benguela," by H.M. ships "Zaza," "Plethos," "James S. Melville," "Tyne Prince," "Strathcarron," "Aboyne" and "Strathatholl," between 26th and 28th September 1916.

Agents or other persons having any just and legal demand, unliquidated, against the award are required to transmit the particulars of any such demand to the Registrar of the Admiralty Division of H.M. High Court of Justice, in order that the same may be examined, taxed, and allowed by that Officer, and paid under the sanction of the Judge of the said court.

Due notice will be given, by future advertisement in the London Gazette, of the date proposed for the commencement of distribution,