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FRIDAY, JANUARY 26, 1917.

At the Court at Buckingham Palace the 24th day of January 1917.

PRESENT :

The KING's Most Excellent Majesty in Council.

WHEREAS by an Order in Council, dated the twenty-eighth day of November nineteen hundred and fourteen, His Majesty was pleased to make regulations (called "the Defence of the Realm (Consolidation) Regulations, 1914"), under the Defence of the Realm Consolidation Act, 1914, for securing the public safety and the defence of the realm :

And whereas the said Act has been amended by the Defence of the Realm (Amendment) Act, 1915, the Defence of the Realm (Amendment) (No. 2) Act, 1915, and the Munitions of War Act, 1915 :

And whereas the said regulations have been amended by various subsequent Orders in Council:

And whereas it is expedient further to amend the said regulations in manner hereinafter appearing:

Now, therefore, His Majesty is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, that the following amendments be made in the said regulations :---

1. At the end of the first paragraph of Regulation 2E after the words "authorised by the order" there shall be inserted the words "and to deliver it to them or to any person or persons named by them, delivery to be made in such

quantities and at such times and places as may be specified by them or on their behalf."

2. The following regulations shall be inserted after Regulation $7_B :=$

"7c.—(1) Where the Treasury are of opinion that for the purpose of strengthening the financial position of the country, it is expedient that this regulation should be applied to any foreign securities, or to the securities of any concern owning or controlling any foreign securities, or any property or undertaking outside the United Kingdom or otherwise carrying on business wholly or mainly outside the United Kingdom, the Treasury may by order apply this regulation, subject to any exceptions and conditions for which provision may be made by the order, to any such securities are actually in the United Kingdom or not:

"Provided that no such order shall apply to any securities as to which the Treasury are satisfied that on the twenty-fourth day of January nineteen hundred and seventeen they were beneficially owned by a person not ordinarily resident in the United Kingdom and that they remain so owned.

"(2) The Treasury may take possession or require delivery of any securities to which this regulation is for the time being applicable on such terms as may be provided by the order under which the regulation is made applicable to the securities, and deal with them in such manner as they think fit, and the owner of any such securities, and any person

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