

Provision will be made in the Deed of Transfer with respect to the following among other matters (that is to say) :—

1. Providing for the audit of the annual statement of accounts of the undertaking by a person appointed by the Board of Trade.
2. Providing that, after expiration of seven years after date of Deed of Transfer, the Council may make representation to the Board of Trade as to the prices or methods of charge for energy.
3. Limiting the rates and method of charge under which the Company commence to supply, viz. :— A uniform rate of 5d. per unit with a minimum charge of 8s. 4d. per quarter; or, at the consumers' option, 7d. per unit for the first hour average daily consumption of the maximum demand, and 3½d. per unit for all current in excess of such first hour average daily consumption of the maximum demand, with a minimum charge of 11s. 8d. per quarter—the rates and method of charge to be at all times the same as are in force for the time being in the adjoining Burgh of Coatbridge.
4. Providing for security by the Company in cases in which the Council are not the givers of the Notice under Section 12 of the Order of desire to break up streets.
5. Enabling the Company to acquire lands.
6. Requiring the Company before execution of works which will involve the breaking up or interfering with any roads, to serve notice upon and deposit with the Council a plan of the proposed works.
7. Restraining the Company from placing Street Boxes above ground without the Council's consent.
8. Prescribing the hours during which the Company to have access to their Street Boxes.
9. Providing for Notice to the Council of the method of charge for energy.
10. Enabling the Council to apply to the Court of Summary Jurisdiction, under Section 32 of the Order, as if they were ten consumers.
11. Providing that Section 25 of the Order shall take effect, and that the Fourth Schedule to the Order shall be read as if the words "For any amount up to twenty units, eleven shillings and fourpence, and for each unit over twenty units, sevenpence," had been written in the said Schedule in lieu of the words, "For any amount up to twenty units, thirteen shillings and fourpence, and for each unit over twenty units, eightpence."
12. Providing for the price to be charged by the Company for all energy supplied to public lamps to be settled by agreement, and in case of difference by arbitration.
13. Requiring the Company to deposit with the Council a Map of the area of supply showing the situation of the mains.
14. Requiring copies of the Board of Trade Regulations to be served on the Council.
15. Requiring the consent of the Council for the placing of any electric lines above ground.
16. Restraining the Council and the Company respectively from consenting to the revocation of the Order under Section 57 of the Order, and the Company from exercising the powers of Transfer mentioned in Section 59 of the Order.
17. Providing for Penalties to be paid by the Company in cases of breaches of the Deed of Transfer, and for the determination of questions by arbitration, with power in certain cases for the arbiter to require the Company to sell the undertaking to the Council.
18. Enabling the Company to borrow on the security of mortgages of the undertaking, provided that any such mortgage shall not be a charge on the undertaking in the event of the undertaking being sold, and that every such Mortgage Deed shall be endorsed with Notice to that effect.
19. Enabling the Council at any time before the expiration of 42 years to buy the undertaking situate within the Burgh of Airdrie upon the Council paying to the Company such a capital sum as will produce by the income thereof, calculated at 3½%, a perpetual annuity of 5% upon the sum properly expended by the Company upon the undertaking and chargeable to capital account. Provided that if the Council exercise the option of purchase before the expiration of 10 years from the date of the Deed of Transfer, the Council to pay, in addition to the capital sum, a sum equal to the aggregate amount of a dividend of 5% per annum from the said date of Deed of Transfer on the said

capital expenditure, less the aggregate amount of the dividends declared by the Company from the date or dates of such expenditure to the date of purchase.

20. Enabling the Council at any time after expiration of 21 years from the date of Deed of Transfer, and before expiration of 42 years from the said date (but without prejudice to the option given by the last preceding paragraph), to purchase the undertaking situate within the Burgh upon paying the then value of the goodwill of the undertaking in accordance with the provisions of Section 2 of the Electric Lighting Act, 1888.
21. Enabling the Council, after the expiry of 42 years from the date of Deed of Transfer, to purchase the undertaking, so far as it is situated within the Burgh, in manner provided by Section 2 of the Electric Lighting Act, 1888.

And Notice is hereby further given, that Copies of the Draft Deed of Transfer have been deposited for public inspection at the Office of the Town-Clerk of Airdrie, and Printed Copies of the said Draft Deed will be supplied to every person demanding the same, at the price of Sixpence for each Copy.

Dated this 6th day of February 1901.

G. B. MOTHERWELL,

Town-Clerk, Airdrie.

LE BRASSEUR & OAKLEY,

12 New Court, Lincoln's Inn, W.C.,

Solicitors for the Company.

JOHN KENNEDY, W.S.,

25 Abingdon Street, Westminster,

Parliamentary Agent.

JOHN L. KERR LIMITED.

At a Meeting of the Shareholders of the above-named Company, duly convened and held on 25th January 1901, the following Extraordinary Resolution was passed :—

"That it has been proved to the satisfaction of the Company that the Company cannot, by reason of its liabilities, continue its business, and that it is advisable to wind up the same, and accordingly that the Company be wound up voluntarily."

The following Resolutions were also unanimously passed by the Meeting :—

"(1) That a Liquidator be appointed for the purpose of the winding up, and that he may exercise any power which, by the Companies Act, 1862, and Acts amending and extending the same, is conferred on Liquidators."

"(2) That the Liquidator be instructed to take the necessary steps for having the Liquidation placed under the supervision of the Court of Session, if he deems this necessary."

At the same Meeting, Mr. James Watt, C.A., Edinburgh, was appointed Liquidator.

RICHARD JOHNSTONE, S.S.C.,

Agent for Mr. Watt, Liquidator.

45 Frederick Street, Edinburgh,

12th February 1901.

THE SCOTTISH ARMY, NAVY, AND GENERAL STORES LIMITED.

At an Extraordinary General Meeting of the Members of the above-named Company, duly convened and held within Dowell's, No. 18 George Street, Edinburgh, on Friday the 8th day of February 1901, the following Extraordinary Resolutions were duly passed, videlicet :—

1. "That it has been proved to the satisfaction of the Scottish Army, Navy, and General Stores Limited, that the Company cannot, by reason of its liabilities, continue its business, and that it is advisable to wind up the same."

2. "That the Scottish Army, Navy, and General Stores Limited be wound up voluntarily."

That at the said Meeting the following further Resolutions were passed, viz. :—