

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1940, to 31st May, 1940.

REVENUE and other Receipts	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Total Issues out of Exchequer from	
	1st April, 1940 to 31st May, 1940	1st April, 1939 to 31st May, 1939		1st April, 1940 to 31st May, 1940	1st April, 1939 to 31st May, 1939
	£	£		£	£
Balance in Exchequer on 1st April	181,726	66,328			
TAX REVENUE—TRANSFERRED.			CONSOLIDATED FUND SERVICES.		
Estate Duties	155,000	101,000	Road Fund	79,112	68,257
Stamp Duties	38,000	45,000	Interest on Debt	37,939	39,829
Excise (including Entertainments Duty)	17,000	12,000	Other Consolidated Fund Services.	1,431	1,401
Motor Vehicle Duties	111,512	87,840			
TOTAL TAX REVENUE (TRANSFERRED)	321,512	245,840	TOTAL CONSOLIDATED FUND SERVICES	118,482	109,487
REVENUE—RESERVED*			SUPPLY SERVICES	1,857,468	1,874,500
Residuary Share Received	888,107	832,313			
TOTAL REVENUE (RESERVED)	888,107	832,313			
NON-TAX REVENUE.			TOTAL EXPENDITURE	1,975,950	1,983,987
Land Purchase Annuities	46,000	44,000	OTHER ISSUES.		
New Land Purchase Annuities (Imperial)*	64,000	72,000	Temporary Borrowings Repaid:		
Local Loans Repayments (Imperial)*	22,000	23,000	Treasury Bills	600,000	1,100,000
Payments by Imperial Government:			Bank and Other Advances	600,000	1,300,000
Unemployment Agreement Act, 1936	111,000	125,000	Ulster Savings Certificates Repaid	47,000	44,000
Miscellaneous Receipts (including Fee Stamps)	10,867	28,024	Advances to Imperial Exchequer:		
TOTAL NON-TAX REVENUE	258,867	292,024	Ulster Savings Certificates (National Defence Issue) ...	201,800	—
TOTAL REVENUE*	1,463,486	1,370,177	Advances to Government Loans Fund	390,000	210,000
OTHER RECEIPTS.			Advances under Loans Guarantee Act (N.I.), 1931	80,000	90,444
Temporary Borrowings:			Other Capital Issues	127,618	12,000
Treasury Bills (including renewals)	720,000	1,600,000	Balance in Exchequer on 31st May	57,892	34,074
Bank and Other Advances	600,000	1,300,000			
Ulster Savings Certificates Issued	277,000	26,000	TOTAL	4,080,260	4,774,505
Repayment of Advances to Government Loans Fund	40,000	400,000			
Repayment of Advances to Unemployment Fund	840,048	—			
Other Capital Receipts	8,000	12,000			
TOTAL	4,080,260	4,774,505			

Ministry of Finance, Belfast.
31st May, 1940.

W. B. SPENDER,
Secretary to the Ministry of Finance.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.