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DEFENCE (FINANCE) REGULATIONS, 1939.

ACQUISITION OF SECURITIES.

TREASURY DIRECTIONS.

The Treasury, in pursuance of paragraph (2) of Regulation 1 of the Defence (Finance) Regulations, 1939, have, by the Acquisition of Securities Order, 1940, transferred to themselves all securities (except as in that Order provided) of the descriptions mentioned below in respect of which returns have been or purport to have been made to the Bank of England under paragraph 2 of the Securities (Restrictions and Returns) Order, 1939.

In pursuance of paragraph (3) of the said Regulation, the Treasury hereby give the following directions to the owners of securities so transferred.

1. The documents of title relating to the securities shall be delivered forthwith to the Bank of England, London, or to one of the Receiving Banks mentioned in paragraph 7, for transmission to the Bank of England and shall be accompanied by

- (i) Form S.1(b) or S.2, as appropriate, issued by the Bank of England in relation to the securities, and
- (ii) the documents prescribed in paragraph 2.

Such delivery should be made through a bank or stockbroker in the United

Kingdom, but may be made directly to the Securities Registration office, the Bank of England, London, or to one of the said Receiving Banks.

2. (a) Bonds in respect of which interest is represented by coupons, shall be accompanied by all relative coupons maturing on or after the fifth day of March, 1940.
- (b) Bonds registered as to principal and interest, or as to principal only, and certificates in respect of registered shares or stock shall be accompanied by a form of transfer or power of attorney (either endorsed on the back of the document of title or on a separate form) duly signed by the registered holder or holders: signatures shall be witnessed and shall also be confirmed by a bank or stockbroker. Transfers and powers of attorney shall not be dated and the names of the transferees and attorneys shall not be inserted therein.

3. Documents of title held outside the United Kingdom may be delivered, together with the required documents, to the Bank of Montreal at New York as agents for the Bank of England. Holders desiring to avail themselves of this facility should, before giving the necessary instructions, apply to the Bank of England, London, or to one of the said Receiving Banks on the appropriate form for a