

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1939 to 31st December, 1939.

REVENUE and other Receipts	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Total Issues out of Exchequer from	
	1st April, 1939 to 31st December, 1939	1st April, 1938 to 31st December, 1938		1st April, 1939 to 31st December 1939	1st April, 1938 to 31st December 1938
	£	£		£	£
Balance in Exchequer on 1st April	66,928	172,603			
TAX REVENUE—TRANSFERRED.					
Estate Duties	438,000	528,000			
Stamp Duties	166,000	167,000			
Excise (including Entertainments Duty)	100,000	102,000			
Motor Vehicle Duties	241,785	244,946			
TOTAL TAX REVENUE (TRANSFERRED)	945,785	1,041,946			
REVENUE—RESERVED*					
Residuary Share Received	4,909,146	4,620,836			
TOTAL REVENUE (RESERVED)	4,909,146	4,620,836			
NON-TAX REVENUE.					
Land Purchase Annuities	531,000	538,000			
New Land Purchase Annuities (Imperial)*	278,000	271,000			
Local Loans Repayments (Imperial)*	49,000	51,000			
Payments by Imperial Government:					
Unemployment Agreement Act, 1936	731,801	1,075,752			
Capital Fund: Interest on Investments	36,000	32,000			
Miscellaneous Receipts (including Fee Stamps)	425,987	351,939			
TOTAL NON-TAX REVENUE	2,051,788	2,319,691			
TOTAL REVENUE*	7,906,719	7,982,473			
OTHER RECEIPTS.					
Temporary Borrowings:					
Treasury Bills (including renewals)	5,830,000	4,335,000			
Bank and Other Advances	1,300,000	80,000			
Northern Ireland 3½% Stock, 1950/54	2,905,000	—			
Ulster Savings Certificates Issued	400,000	163,000			
Repayment of Advances to Government Loans Fund	830,000	215,000			
Repayment of Advances to Unemployment Fund	36,260	464,578			
Receipts under Loans Guarantee Act (N.I.), 1931	—	116,818			
Other Capital Receipts	94,624	138,000			
TOTAL	19,368,931	13,667,472			
CONSOLIDATED FUND SERVICES.					
Road Fund	236,170	225,266			
Interest on Debt	118,654	78,823			
Sinking Fund for Debt	117,000	67,500			
Issues under Loans Guarantee Acts	90,917	99,049			
Other Consolidated Fund Services	7,980	9,455			
TOTAL CONSOLIDATED FUND SERVICES	570,721	480,093			
SUPPLY SERVICES					
	8,202,464	8,080,750			
TOTAL EXPENDITURE	8,773,185	8,560,843			
OTHER ISSUES.					
Temporary Borrowings Repaid:					
Treasury Bills	4,930,000	3,675,000			
Bank and Other Advances	1,300,000	40,000			
Ulster Savings Certificates Repaid	235,000	225,000			
Payments to Imperial Exchequer:					
Ulster Savings Certificates (National Defence Issue)	170,300	—			
Advances to Government Loans Fund	645,000	655,000			
Advances under Loans Guarantee Act (N.I.), 1931	265,864	226,282			
Issues under Road and Railway Transport Act (N.I.), 1935	2,895,000	—			
Other Capital Issues	123,453	261,905			
Balance in Exchequer on 31st December	30,629	23,442			
TOTAL	19,368,931	13,667,472			

Ministry of Finance, Belfast.
30th December, 1939.

W. B. SPENDER,
Secretary to the Ministry of Finance.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.

THE BELFAST GAZETTE, JANUARY 5, 1940.