

RATES OF INTEREST ON GOVERNMENT LOANS.

The Ministry of Finance hereby gives notice that in pursuance of the powers conferred on the Ministry by Section 2 (2) of the Exchequer and Financial Provisions Act (Northern Ireland), 1926, or other statutory provision, the following rates of interest shall be chargeable on loans or instalments of loans of the following descriptions advanced from the Government Loans Fund, on and after the 1st day of September, 1939, viz.:—

I. LOCAL LOANS

(A) Housing Loans to Local Authorities, secured on the Local Rates, in respect of:—

(1) The erection of houses under the Housing Acts (N.I.), 1890-1939.

Any period* 4½ per cent.

(2) Advances under the Labourers Acts (N.I.), 1883-1939.

Not exceeding 50 years† ... 4½ per cent.

(3) Advances under the Small Dwellings Acquisition Acts (N.I.), 1899-1923.

Not exceeding 30 years † ... 4½ per cent.

(B) Other Local Loans to Local Authorities secured on the Local Rates in respect of any purpose not defined in (A) above, including Loans to Drainage Authorities under the Drainage Acts (Northern Ireland), 1925 to 1935.

Not exceeding 35 years* ... 4½ per cent.

In excess of 35 years (maximum 50 years)* ... 4¾ per cent.

II. LAND AND WORKS LOANS.

(A) To owners and occupiers of land under the Landed Property Improvement (Ireland) Acts:—

Not exceeding 22 years† ... 4½ per cent.

In excess of 22 years (maximum 35 years)† ... 4¾ per cent.

(B) To Civil Servants for the purchase or erection of houses for their accommodation:—

Not exceeding 20 years† ... 4½ per cent.

(C) Loans for the purchase, erection or improvement of Glebes and dwelling-houses under the Glebe Loans (Ireland) Act, 1870.

Not exceeding 35 years† ... 4¾ per cent.

III. DEVELOPMENT LOANS.

(A) AGRICULTURAL:—

(1) To Farmers for the purchase of pedigree sires, livestock, seeds, fertilisers, farm machinery and equipment.

Not exceeding 5 years* ... 4½ per cent.

(2) Minor Land Improvement Loans:—
To Farmers for the purchase or erection of semi-permanent agricultural buildings.

Not exceeding 5 years† ... 4½ per cent.
Wooden Silos—

In excess of 5 years (maximum 10 years)† ... 4½ per cent.

(B) FISHERIES:—Sea or Inland Fishery—
for the purchase of boats, engines or equipment:—

(1) Not exceeding 5 years†* 4½ per cent.

(2) Exceeding 5 years
(maximum 15 years)†* 4½ per cent.

(C) SCHOOLS:—

(1) Secondary and Preparatory Schools:—
To the Governors or Trustees of Preparatory, Intermediate and Secondary Schools, for:—

(1) The purchase and erection of school equipment—

Not exceeding 10 years† ... 4½ per cent.

(2) The establishment and equipping of school libraries—

Not exceeding 5 years† ... 4½ per cent.

(3) The purchase, erection, extension or alteration of school buildings.

Not exceeding 35 years† ... 4½ per cent.

(ii) Public Elementary Schools—

For the purchase, erection or improvement of schools under the Schools and Training Colleges (Ireland) Act, 1884, and the Education Acts (Northern Ireland), 1923-1931—

Not exceeding 35 years† ... 4½ per cent.

(D) NEW INDUSTRIES:—

Loans under the New Industries (Development) Act (N.I.), 1937.

Not exceeding 15 years* ... 4½ per cent.

IV. OTHER LOANS.

The rate of interest to be charged on local, land and works, and development loans other than those defined in Parts I, II and III of this notice will be determined by the Ministry of Finance, according to the circumstances of each individual case.

NOTE—METHOD OF REPAYMENT.

Loans marked † above are repayable by an annuity or rent charge, calculated to include interest at the rates specified. Loans marked * above are repayable by equal half-yearly instalments of the principal advanced, together with interest on the balance from time to time outstanding. The method of repayment of loans under the Drainage Acts (Northern Ireland), 1925 to 1935, will normally be under method * but in special cases the Ministry may require payment under method †.

Ministry of Finance,
Stormont,
Belfast.

31st August, 1939.

WHEAT (AMENDMENT) ACT, 1939.

Notice is hereby given that the Minister of Agriculture and Fisheries, the Secretary of State for Scotland, the Secretary of State for the Home Department, acting jointly, in pursuance of the powers conferred upon them by Section 13 of the Wheat (Amendment) Act, 1939, have made the Wheat (Exported Goods) (No. 1) Scheme, 1939, Approval Order, approving a Scheme, submitted by the Wheat Commission, providing for the making of allowances in respect of quota payments on exported biscuits, bread, cakes and pastry.