

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1939 to 31st August 1939.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1940	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1940	Total Issues out of Exchequer from	
		1st April, 1939 to 31st August, 1939	1st April, 1938 to 31st August, 1938			1st April, 1939 to 31st August 1939	1st April, 1938 to 31st August 1938
	£	£	£		£	£	£
Balance in Exchequer on 1st April ...		66,328	172,608	<b>CONSOLIDATED FUND SERVICES.</b>			
<b>TAX REVENUE—TRANSFERRED.</b>				Road Fund ... ..	632,000	153,358	154,695
Estate Duties ... ..	705,000	278,000	244,000	Interest on Debt ... ..	425,000	43,367	38,839
Stamp Duties ... ..	240,000	103,000	103,000	Sinking Fund for Debt ... ..	—	—	—
Excise (including Entertainments Duty) ...	188,000	98,000	40,000	Issues under Loans Guarantee Acts ...	114,000	57,084	71,984
Motor Vehicle Duties ... ..	772,000	178,535	172,900	Other Consolidated Fund Services ...	102,000	3,956	6,048
<b>TOTAL TAX REVENUE (TRANSFERRED) ...</b>	<b>1,855,000</b>	<b>597,535</b>	<b>559,900</b>	<b>TOTAL CONSOLIDATED FUND SERVICES ...</b>	<b>1,273,000</b>	<b>257,765</b>	<b>271,511</b>
<b>REVENUE—RESERVED*</b>				<b>SUPPLY SERVICES ... ..</b>	<b>12,586,000</b>	<b>4,469,250</b>	<b>4,384,750</b>
Residuary Share Received ... ..	8,226,000	2,560,146	2,401,334				
<b>TOTAL REVENUE (RESERVED) ... ..</b>	<b>8,226,000</b>	<b>2,560,146</b>	<b>2,401,334</b>				
<b>NON-TAX REVENUE.</b>				<b>TOTAL EXPENDITURE ... ..</b>	<b>13,859,000</b>	<b>4,727,015</b>	<b>4,656,261</b>
Land Purchase Annuities ... ..	654,000	317,000	320,000	<b>OTHER ISSUES.</b>			
New Land Purchase Annuities (Imperial)* ...	300,000	147,000	147,000	Temporary Borrowings Repaid:			
Local Loans Repayments (Imperial)* ...	50,000	25,000	26,000	Treasury Bills ... ..		2,700,000	2,040,000
Payments by Imperial Government:				Bank and Other Advances ... ..		1,300,000	—
Unemployment Agreement Act, 1936 ...	1,780,000	413,801	619,000	Ulster Savings Certificates Repaid ... ..		124,000	125,000
Grant-in-Aid of Civil Defence Expenditure ...	300,000	—	—	Advances to Government Loans Fund ... ..		520,000	365,000
Capital Fund: Interest on Investments ...	45,000	10,000	10,000	Advances under Loans Guarantee Act (N.I.), 1931 ...		198,384	183,592
Miscellaneous Receipts (including Fee Stamps) ... ..	649,000	176,696	169,256	Issues under Road and Railway Transport Act (N.I.), 1935 ...		2,800,000	—
<b>TOTAL NON-TAX REVENUE ... ..</b>	<b>3,778,000</b>	<b>1,089,497</b>	<b>1,291,256</b>	Other Capital Issues ... ..		93,458	72,300
<b>TOTAL REVENUE* ... ..</b>	<b>13,859,000</b>	<b>4,247,178</b>	<b>4,252,490</b>	Balance in Exchequer on 31st August ... ..		69,278	50,585
<b>OTHER RECEIPTS.</b>				<b>TOTAL ... ..</b>		<b>12,532,130</b>	<b>7,442,678</b>
Temporary Borrowings:							
Treasury Bills (including renewals) ... ..		3,230,000	2,350,000				
Bank and Other Advances ... ..		1,300,000	—				
Northern Ireland 3½% Stock, 1950/54 ... ..		2,905,000	—				
Ulster Savings Certificates Issued ... ..		74,000	95,000				
Repayment of Advances to Government Loans Fund ...		670,000	65,000				
Repayment of Advances to Unemployment Fund ... ..		—	429,218				
Other Capital Receipts ... ..		99,624	78,367				
<b>TOTAL ... ..</b>		<b>12,532,130</b>	<b>7,442,678</b>				

Ministry of Finance, Belfast.  
31st August, 1939.

W. B. SPENDER,  
Secretary to the Ministry of Finance.

\*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.