

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1938, to 31st December, 1938.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1939	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1939	Total Issues out of Exchequer from	
		1st April, 1938 to 31st December 1938	1st April, 1937 to 31st December, 1937			1st April, 1938 to 31st December 1938	1st April, 1937 to 31st December 1937
	£	£	£		£	£	£
Balance in Exchequer on 1st April		172,603	95,881				
TAX REVENUE—TRANSFERRED.				CONSOLIDATED FUND SERVICES.			
Estate Duties	800,000	528,000	640,000	Road Fund	671,000	225,266	274,075
Stamp Duties	260,000	167,000	193,000	Interest on Debt	217,000	146,323	155,262
Excise (including Entertainments Duty) ...	140,000	102,000	105,000	Milk Industry Assistance Grant to Milk Fund	15,000	1,810	30,087
Motor Vehicle Duties	712,000	244,946	293,698	Issues under Loans Guarantee Acts	154,000	99,049	112,910
TOTAL TAX REVENUE (TRANSFERRED) ...	1,912,000	1,041,946	1,236,698	Other Consolidated Fund Services	100,000	7,645	97,531
REVENUE—RESERVED*				TOTAL CONSOLIDATED FUND SERVICES ...	1,157,000	480,093	669,865
Residuary Share Received	7,673,000	4,620,836	4,445,148	SUPPLY SERVICES	11,308,000	8,080,750	7,579,836
TOTAL REVENUE (RESERVED)	7,673,000	4,620,836	4,445,148				
NON-TAX REVENUE.				TOTAL EXPENDITURE	12,465,000	8,560,843	8,249,701
Land Purchase Annuities	655,000	538,000	551,000	OTHER ISSUES.			
New Land Purchase Annuities (Imperial)* ...	301,000	271,000	280,000	Temporary Borrowings Repaid: Treasury Bills		3,715,000	4,475,000
Local Loans Repayments (Imperial)* ...	52,000	51,000	53,000	Ulster Savings Certificates Repaid		225,000	240,000
Milk Industry Assistance Grant from Imperial Government	15,000	1,810	30,087	Advances to Government Loans Fund		655,000	491,000
Unemployment Agreement Act, 1936: Payments by Imperial Government	1,240,000	1,075,752	814,873	Advances under Loans Guarantee Act (N.I.), 1931		226,282	213,532
Capital Fund: Interest on Investments	45,000	32,000	30,500	Other Capital Issues		261,905	242,650
Miscellaneous Receipts (including Fee Stamps)	572,000	350,129	292,873	Balance in Exchequer on 31st December		23,442	24,645
TOTAL NON-TAX REVENUE	2,880,000	2,319,691	2,052,333	TOTAL		18,667,472	13,876,528
TOTAL REVENUE*	12,465,000	7,982,473	7,734,179				
OTHER RECEIPTS.							
Temporary Borrowings: Treasury Bills (including renewals)		4,415,000	5,090,000				
Ulster Savings Certificates Issued		163,000	158,000				
Repayment of Advances to Government Loans Fund ...		215,000	229,000				
Repayment of Advances to Unemployment Fund		464,578	38,416				
Receipts under Loans Guarantee Act (N.I.), 1931		116,818	318,352				
Other Capital Receipts		138,000	212,700				
TOTAL		18,667,472	13,876,528				

Ministry of Finance, Belfast.
31st December, 1938.

W. B. SPENDER,
Secretary to the Ministry of Finance.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.