

# ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1938, to 30th November, 1938.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1939	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1939	Total Issues out of Exchequer from	
		1st April, 1938 to 30th November 1938.	1st April, 1937 to 30th November, 1937			1st April, 1938 to 30th November 1938	1st April, 1937 to 30th November 1937
	£	£	£		£	£	£
Balance in Exchequer on 1st April ...		172,603	95,881	<b>CONSOLIDATED FUND SERVICES.</b>			
<b>TAX REVENUE—TRANSFERRED.</b>				Road Fund ... ..	671,000	214,868	264,326
Estate Duties ... ..	800,000	484,000	574,000	Interest on Debt ... ..	217,000	145,462	153,959
Stamp Duties ... ..	260,000	153,000	169,000	Milk Industry Assistance Grant to Milk Fund ... ..	15,000	1,810	28,959
Excise (including Entertainments Duty) ...	140,000	91,000	80,000	Issues under Loans Guarantec Acts ...	154,000	74,924	86,394
Motor Vehicle Duties ... ..	712,000	235,869	288,205	Other Consolidated Fund Services ...	100,000	6,551	96,629
<b>TOTAL TAX REVENUE (TRANSFERRED)</b> ...	<b>1,912,000</b>	<b>963,869</b>	<b>1,111,205</b>	<b>TOTAL CONSOLIDATED FUND SERVICES</b> ...	<b>1,157,000</b>	<b>443,615</b>	<b>680,267</b>
<b>REVENUE—RESERVED*</b>				<b>SUPPLY SERVICES</b> ... ..	<b>11,308,000</b>	<b>7,211,000</b>	<b>6,651,087</b>
Residuary Share Received ... ..	7,673,000	4,065,961	3,931,577				
<b>TOTAL REVENUE (RESERVED)</b> ... ..	<b>7,673,000</b>	<b>4,065,961</b>	<b>3,931,577</b>				
<b>NON-TAX REVENUE.</b>				<b>TOTAL EXPENDITURE</b> ... ..	<b>12,465,000</b>	<b>7,654,615</b>	<b>7,281,354</b>
Land Purchase Annuities ... ..	655,000	374,000	380,000	<b>OTHER ISSUES.</b>			
New Land Purchase Annuities (Imperial)* ...	301,000	217,000	226,000	Temporary Borrowings Repaid: Treasury Bills ... ..		3,505,000	3,975,000
Local Loans Repayments (Imperial)* ...	52,000	51,000	50,000	Ulster Savings Certificates Repaid ... ..		205,000	216,000
Milk Industry Assistance Grant from Imperial Government ... ..	15,000	1,810	28,959	Advances to Government Loans Fund ... ..		475,000	301,000
Unemployment Agreement Act, 1936: Payments by Imperial Government ...	1,240,000	962,752	702,873	Advances under Loans Guarantee Act (N.I.), 1931 ...		226,282	213,532
Capital Fund: Interest on Investments ...	45,000	25,000	20,500	Other Capital Issues ... ..		249,805	229,550
Miscellaneous Receipts (including Fee Stamps) ... ..	572,000	326,765	270,888	Balance in Exchequer on 30th November ... ..		20,698	90,197
<b>TOTAL NON-TAX REVENUE</b> ... ..	<b>2,880,000</b>	<b>1,958,327</b>	<b>1,679,220</b>	<b>TOTAL</b> ... ..		<b>12,836,400</b>	<b>12,306,633</b>
<b>TOTAL REVENUE*</b> ... ..	<b>12,465,000</b>	<b>6,988,157</b>	<b>6,722,002</b>				
<b>OTHER RECEIPTS.</b>							
Temporary Borrowings: Treasury Bills (including renewals)		4,180,000	4,570,000				
Ulster Savings Certificates Issued ... ..		149,000	143,000				
Repayment of Advances to Government Loans Fund ...		215,000	229,000				
Repayment of Advances to Unemployment Fund ... ..		464,578	38,416				
Receipts under Loans Guarantee Act (N.I.), 1931 ...		41,162	308,734				
Other Capital Receipts ... ..		125,900	193,600				
<b>TOTAL</b> ... ..		<b>12,336,400</b>	<b>12,306,633</b>				

Ministry of Finance, Belfast.  
30th November, 1938.

W. B. SPENDER,  
Secretary to the Ministry of Finance.

\*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.