

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

for the period 1st April, 1937, to 31st January, 1938.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1938	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1938	Total Issues out of Exchequer from	
		1st April, 1937 to 31st January, 1938	1st April, 1936 to 31st January, 1937			1st April, 1937 to 31st January, 1938	1st April, 1936 to 31st January, 1937
	£	£	£		£	£	£
Balance in Exchequer on 1st April ...	—	95,881	48,866				
TAX REVENUE—TRANSFERRED.				CONSOLIDATED FUND SERVICES.			
Estate Duties	700,000	815,000	732,000	Road Fund	663,000	282,095	275,106
Stamp Duties	270,000	218,000	218,000	Interest on Debt	237,000	155,575	158,154
Excise (including Entertainments Duty) ...	140,000	116,000	106,000	Milk Industry Assistance Grant to Milk Fund	60,000	30,087	63,015
Motor Vehicle Duties	702,000	649,405	643,427	Other Consolidated Fund Services	263,000	261,616	102,082
TOTAL TAX REVENUE (TRANSFERRED) ...	1,812,000	1,798,405	1,699,427	TOTAL CONSOLIDATED FUND SERVICES ...	1,223,000	729,373	598,357
REVENUE—RESERVED*				SUPPLY SERVICES	10,367,000	8,473,836	7,913,218
Residuary Share Received	7,283,000	5,129,910	4,886,464				
TOTAL REVENUE (RESERVED)	7,283,000	5,129,910	4,886,464				
NON-TAX REVENUE.				TOTAL EXPENDITURE	11,590,000	9,203,209	8,511,575
Land Purchase Annuities	655,000	626,000	613,000	OTHER ISSUES.			
New Land Purchase Annuities (Imperial)* ...	300,000	294,000	294,000	Temporary Borrowings Repaid: Treasury Bills		5,145,000	5,165,000
Local Loans Repayments (Imperial)* ...	54,000	53,000	55,000	Ulster Savings Certificates Repaid		257,000	238,000
Milk Industry Assistance Grant from Imperial Government	60,000	30,087	63,015	Advances to Government Loans Fund		486,000	395,000
Unemployment Agreement Act, 1936: Payments by Imperial Government	858,000	814,873	527,000	Advances under Loans Guarantee Act (N.I.), 1931		213,532	293,682
Capital Fund: Interest on Investments	43,000	30,500	46,642	Other Capital Issues		271,850	214,273
Miscellaneous Receipts (including Fee Stamps)	525,000	408,420	308,998	Balance in Exchequer on 31st January, 1938		53,153	74,987
TOTAL NON-TAX REVENUE	2,495,000	2,256,880	1,907,655	TOTAL		15,629,744	14,892,517
TOTAL REVENUE*	11,590,000	9,185,195	8,493,546				
OTHER RECEIPTS.							
Temporary Borrowings: Treasury Bills (including renewals)		5,940,000	5,610,000				
Ulster Savings Certificates Issued		181,000	211,000				
Repayment of Advances to Government Loans Fund		229,000	265,000				
Repayment of Advances under Loans Guarantee Act (N.I.), 1931		318,352	—				
Other Capital Receipts		280,316	264,105				
TOTAL		15,629,744	14,892,517				

Ministry of Finance, Belfast.
31st January, 1938.

G. C. DUGGAN,
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*NOTE.—The Residuary Share of Reserved Taxes is the net receipt of Residuary Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the Imperial Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.