



Registered as a newspaper

Published by Authority

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Public Finance



National Savings

Fixed Interest National Savings Certificates - New Issue

51st Issue Savings Certificates go on sale from 20th May 1999. They will grow in value at a guaranteed rate each year as follows:

Year 1	3.3%
Year 2	3.4%
Year 3	3.5%
Year 4	3.75%
Year 5	4.31%

If a Certificate is held for five years, these rates will give a tax-free and guaranteed return equal to 3.65% per annum compound.

National Savings Children's Bonus Bonds - New Issue

Issue O Children's Bonus Bonds will go on sale from 20th May 1999. For the first five years each £25 unit will earn interest at 3.5% per annum compound. On the fifth anniversary of purchase it also earns a bonus of £1.98 (7.92% of purchase price). At these rates a Bond will earn a tax-free return equal to 4.85% per annum compound over the first five years.

National Savings Capital Bonds - New Series

Series Q Capital Bonds will go on sale from 20th May 1999. Bonds

held for five years will grow in value at a guaranteed rate each year as follows:

Year 1	4.2%
Year 2	4.4%
Year 3	4.7%
Year 4	5.2%
Year 5	5.76%

These rates will give a guaranteed return equal to 4.85% per annum compound. The interest is credited gross and is taxable.

National Savings Pensioners Guaranteed Income Bonds

Five Year Fixed Rate Term - New Series

Series 10 five year Pensioners Guaranteed Income Bonds will go on sale from 20th May 1999. The interest rate, fixed and guaranteed for the first five years a Bond is held, is 4.85% per annum. The interest is paid gross and is taxable.

National Savings Pensioners Bonds

Two Year Fixed Rate Term - New Series

Series 1 two year Pensioners Guaranteed Income Bonds will go on sale from 2nd June 1999. The interest rate, fixed and guaranteed for the first two years a Bond is held, is 5.0% per annum. The interest is paid gross and is taxable.

Issued by National Savings on behalf of the Treasury.