

## DEPARTMENT OF TRADE AND INDUSTRY

### INSURANCE COMPANIES ACT 1982

#### *Notice of direction under section 11*

Notice is hereby given pursuant to section 12(8) of the Insurance Companies Act 1982 ("the Act") that on 21st November, 1994, the Secretary of State gave a direction under section 11 of the Act to Anglo American Insurance Company Limited. The direction provided that the company shall cease to be authorised to effect contracts of insurance in the United Kingdom and was given at the request of the company.

Department of Trade and Industry.

## DEPARTMENT OF FINANCE AND PERSONNEL

### INDEX LINKED ULSTER SAVINGS CERTIFICATES

#### *Retirement, Second, Third, Fourth, Fifth, Sixth, Seventh and Eighth Issues*

#### MOVEMENT OF THE UNITED KINGDOM GENERAL INDEX OF RETAIL PRICES

For the purpose of revaluing on repayment Index Linked Ulster Savings Certificates of the Retirement, Second, Third, Fourth, Fifth, Sixth, Seventh and Eighth Index Linked Issues the Index figure issued by the Central Statistical Office in the month of November 1994 and applicable to the month of December 1994 is 145.2.

This figure is based on the revised reference base of 100 adopted in January 1987. In accordance with the relevant Ulster Savings Certificates Regulations an Index figure of 572.8 has been calculated.

## DEPARTMENT OF AGRICULTURE

### NOTICE

Notice is hereby given that the Department of Agriculture in exercise of the powers conferred on it by sections 1, 2 and 12(1) of the Seeds Act (Northern Ireland) 1965 and of every other power enabling it in that behalf, has made on 23rd November, 1994, an Order entitled the Seed Potatoes (Amendment) Regulations (Northern Ireland) 1994 which will come into operation on 30th December, 1994.

Copies of the Rule (S.R. 1994 No. 459) may be obtained from HMSO Bookshop, 16 Arthur Street, Belfast BT1 4GD. ISBN 0 337 91459 1.

## DEPARTMENT OF ECONOMIC DEVELOPMENT

Notice is hereby given that the Department of Economic Development has made a Statutory Rule entitled Companies (1986 Order) (Insurance Companies Accounts) Regulations (Northern Ireland) 1994 (S.R. 1994 No. 428) which will come into operation on 16th December, 1994.

These Regulations implement Council Directive 91/674/EEC Official Journal No. L374 of 31.12.91, pages 7 to 31, on the annual accounts and consolidated accounts of insurance undertakings, in so far as that Directive is applicable to bodies corporate to which Part VIII of the Companies (Northern Ireland) Order 1986 ("the 1986 order") applies.

Regulations 2 and 3 amend Articles 263 and 263A of the 1986 Order which make special provisions for the accounts of banking and insurance companies and groups. They introduce a requirement for insurance companies to prepare accounts in accordance with the new Schedule 9A, and define which companies are to prepare group accounts under the special provisions with respect to insurance groups.

Regulation 4 substitutes a new Schedule 9A to the 1986 Order, Schedule 1 to the Regulations. The new Schedule 9A sets out the form and content of accounts of insurance companies and groups. Part I lays down rules governing the content of the individual accounts of insurance companies, including prescribed formats to be followed, the valuation rules to be applied, notes to the accounts. Part II of new Schedule 9A adapts the general rules of Part VIII of the 1986 Order with respect to the consolidated accounts of a company to the special circumstances of insurance groups.

Regulation 5 of, and Schedule 2 to, the Regulations make minor and consequential amendments to the 1986 Order.

Regulation 6 specifies certain companies which, under the terms of the Directive, may continue to prepare accounts under Part VIII of the 1986 Order, as it applies to insurance companies and groups, without the amendments effected by these Regulations.

Regulation 7 sets out a transitional provision whereby a company may prepare accounts in accordance with the unamended Part VIII as that Part applies to insurance companies and groups, rather than under the amended provisions for a financial year commencing before 23rd December, 1994.

Copies of Regulations may be purchased from HMSO Bookshop, 16 Arthur Street, Belfast BT1 4GD. ISBN 0 337 91428 1, £6.35.

### HOMES INSULATION SCHEME AND GRANTS (REVOCATION) ORDER (NORTHERN IRELAND) 1994

Notice is hereby given that the Department of Economic Development, in exercise of the powers conferred by Article 86(1), (2), (3), (4)(a), (5) and (7) of the Housing (Northern Ireland) Order 1981, with the approval of the Department of Finance and Personnel, has made an Order entitled the Homes Insulation Scheme and Grants (Revocation) Order (Northern Ireland) 1994 (S.R. 1994 No. 447).

This Order, which comes into operation on 1st January, 1995, revokes the Homes Insulation Scheme and Grants Order (Northern Ireland) 1991, the Homes Insulation Scheme and Grants (Amendment) Order (Northern Ireland) 1994 and the Homes Insulation Scheme and Grants (Amendment No. 2) Order (Northern Ireland) 1994.

The Order also contains transitional provisions.

Copies of the Order may be purchased from HMSO Bookshop, 16 Arthur Street, Belfast BT1 4GD. ISBN 0 337 914478, £0.65p.

Notice is hereby given that the Department of Economic Development has made a Statutory Rule entitled Insurance Accounts Directive (Miscellaneous Insurance Undertakings) Regulations (Northern Ireland) 1994 (S.R. 1994 No. 429) which will come into operation on 16th December, 1994.

These Regulations implement in Northern Ireland Council Directive 91/674/EEC (O.J. No. L374 31.12.91 pages 7 to 31) on the annual accounts and consolidated accounts of insurance undertakings, in so far as that Directive is applicable to bodies corporate or unincorporated other than (a) bodies corporate to which Part VIII of the Companies (Northern Ireland) Order 1986 ("the 1986 Order") applies and (b) friendly societies.

The directors of qualifying bodies for the purposes of the Regulations are required by regulation 3 to prepare annual accounts and an annual report and to obtain an auditors' report on such accounts, in accordance with the provisions of Part VIII of the 1986 order which are specified in paragraph (3) and are applicable to insurance companies and groups.

Regulation 4 requires the accounts prepared under regulation 3 to be made available for inspection without charge at the qualifying body's head office in Northern Ireland.

Regulation 5 makes provision in relation to offences for failure to comply with the Regulations.

Regulation 6 and the Schedule make certain modifications of legislation applicable to industrial and provident societies which prepare accounts under Regulations.