

POST OFFICE

POST OFFICE SCHEME P1/1992

NOTE: The Scheme which follows this Note has been made under section 28 of the Post Office Act 1969, and amends the Post Office Inland Parcel Post Scheme 1989. The Scheme, which comes into operation on 30th November 1992, revises certain postal charges.

(This note is not part of the Scheme)

**THE POST OFFICE INLAND PARCEL POST AMENDMENT
(No. 3) SCHEME 1992**

Made 23rd November 1992
Coming into operation 30th November 1992

The Post Office, by virtue of the powers conferred upon it by section 28 of the Post Office Act 1969, and of all other powers enabling it in this behalf, hereby makes the following Scheme :

Commencement and citation

1. — (1) This Scheme shall come into operation on 30th November 1992 and may be cited as the Post Office Inland Parcel Post Amendment (No. 3) Scheme 1992.
- (2) This Scheme shall be read as one with the Post Office Inland Parcel Post Scheme 1989 (Post Office Scheme P1/1989) (hereinafter called "the Scheme") as amended by the Post Office Inland Parcel Post Amendment (No. 1) Scheme 1990 (Post Office Scheme P1/1990) and the Post Office Inland Parcel Post Amendment (No. 2) Scheme 1991 (Post Office Scheme P1/1991)

Cash on Delivery

2. — (1) In sub-paragraph (1) of paragraph 27 of the Scheme, the amount "£1.60" shall be deleted and "£2.00" inserted in its place.
- (2) In sub-paragraph (2) of paragraph 27 of the Scheme, the amount "£350" shall be deleted and "£500" inserted in its place.
- (3) In sub-paragraphs (3) and (4) of paragraph 27 of the Scheme, the expression "the Despatch/Inpayment Document" shall be deleted and "the Cash on Delivery (Inland) Inpayment Document" inserted in its place.
- (4) In sub-paragraph (5) of paragraph 27 of the Scheme, the amount "£1.20" shall be deleted and "£1.70" inserted in its place.
- (5) In sub-paragraph (2) of paragraph 28 of the Scheme, the amount "£50" shall be deleted and "£100 (£250 for deliveries to business addresses)" inserted in its place.

Rates of Postage

3. The following amendments are made to Schedule 1 to the Scheme as subsequently amended :

- (1) In item 1(a), column 2
 - "£2.50" shall read "£2.65"
 - "£3.15" shall read "£3.25"
 - "£4.10" shall read "£4.25"
 - "£4.65" shall read "£4.80"
 - "£5.35" shall read "£5.50"
 - "£6.25" shall read "£6.50"
 - "£7.80" shall read "£8.10"

(2) In item 1(a), insert "For Parcels to Jersey, the maximum weight is 20kg and the maximum dimensions are 1.07m length and 2.0m length and girth combined" beneath columns 3 and 4.

(2) In column 2 of item 2, "16p" shall read "17p".

Postal Facilities

4. The following amendments are made to Schedule 3 to the Scheme as subsequently amended :

- (1) In item 1, "£38.50" shall read "£40.00".
- (2) In item 3A (1)(a), "£57" shall read "£59".
- (3) Item 3A (1)(b) shall be deleted.
- (4) In item 3A (4), "£170" shall read "£176".
- (5) In item 3A (5), "£57" shall read "£59" in both places where it occurs.
- (6) In item 8, "£45" shall read "£47".
- (7) In item 9B, "£2.65" shall read "£4.00".

Compensation Fee Parcels

5. The following amendments are made to Schedule 4 to the Scheme as subsequently amended :

- (1) In column 1 of Part I, "60p" shall read "65p", and "£1.10" shall read "£1.15".

Dated : 23 November 1992.

Signed on behalf of the Post Office by **C Kalla-Bishop** (a person authorised by the Post Office to Act in that behalf).

**DEPARTMENT OF FINANCE
AND PERSONNEL**

ULSTER SAVINGS CERTIFICATES

Common Extension Terms

The Department of Finance and Personnel has issued a Direction decreasing from 5.01% to 3.75% per annum the rate of interest on Ulster Savings Certificates to which common extension terms apply.

The new rate will operate and accrue from 1st December, 1992 and until further notice.

The common extension terms apply to Certificates of the National Defence, Supplementary, Sixth, Seventh, Eighth, Ninth, Tenth, Eleventh, Twelfth, Fourteenth, Sixteenth, Eighteenth, Nineteenth, Twenty-first, Twenty-third, Twenty-fourth, Twenty-fifth, Twenty-sixth, Twenty-seventh, Twenty-eighth, Twenty-ninth, Thirtieth, Thirty-first, Thirty-second and Thirty-third Issues.

The common extension terms were introduced by regulations made on 15th June, 1982 (S.R. 1982 No. 178).

Fortieth and Sixth Index Linked Reinvestment Issues

The Department of Finance and Personnel has also made Directions stating the terms of a new Fortieth Reinvestment Issue and a new Sixth Index Linked Reinvestment Issue of Ulster Savings Certificates available only to holders who are reinvesting from the proceeds of their existing matured Certificates.

The Thirty-ninth Reinvestment and Fifth Index Linked Reinvestment Issues of Ulster Savings Certificates were withdrawn from sale on 12th November, 1992.

Certificates of the new Fortieth Reinvestment and Sixth Index Linked Reinvestment Issues will be issued on or after 13th November 1992, subject to a basic unit of £25 and a maximum holding of £10,000 (400 units) in each Issue irrespective of any holding of any other Issue.

Fortieth Reinvestment Issue

Certificates of the new Fortieth Reinvestment Issue will earn interest at three monthly intervals from date of purchase and will grow in value until fifth anniversary of purchase in accordance with the following table :

During Year	% Per Annum
1	4.0
2	4.4
3	5.75
4	6.75
5	7.9

This is approximately equivalent to a compound rate over the five year period of 5.75% per annum.

Sixth Index Linked Reinvestment Issue

Certificates of the new Sixth Index Linked Reinvestment Issue will earn interest in addition to index-linking for each complete month held from date of purchase to fifth anniversary of purchase and will grow in value in accordance with the following table :