

claiming to be a creditor of the company will be heard at The Royal Courts of Justice, Chichester Street, Belfast BT1 3JE.

Date: Thursday, 26th November, 1992.

Time: 14.00 hours (or as soon thereafter as the petition can be heard).

Any person intending to appear on the hearing of the petition (whether to support or oppose it) must give notice of intention to do so to the petitioners or their solicitor in accordance with Rule 4.016 by 16.00 hours on 25th November, 1992.

The petitioner's solicitor is:

H. A. Nelson,
Crown Solicitor for Northern Ireland,
Crown Solicitor's Office,
Royal Courts of Justice,
Chichester Street,
Belfast BT1 3JE.

Dated the 13th November, 1992.

IN THE HIGH COURT OF JUSTICE

No. 0010066 of 1992

CHANCERY DIVISION

In the Matter of

SWISS LIFE (UK) PLC

and in the Matter of

SWISS PIONEER LIFE PLC

and in the Matter of

THE INSURANCE COMPANIES ACT 1982

*An Important Announcement for the Policyholders of
Swiss Life (UK) Plc and Swiss Pioneer Life Plc*

It has been decided that in order to build on the continuing success of the Swiss Life Group in the United Kingdom, the operations of Swiss Life (UK) plc should be transferred to Swiss Pioneer Life plc.

However, we would first like to reassure you that your policy(ies) with us will remain totally unaffected by the action we propose to take.

Whilst Swiss Life (UK) plc and Swiss Pioneer Life plc have numerous individual strengths it is our firm belief that they could operate more effectively as one organisation, particularly in terms of administrative efficiency. Consequently, we are at present applying to the High Court to transfer the business of Swiss Life (UK) plc to Swiss Pioneer Life plc, with the effect that policyholders of the former company will become policyholders of the latter. The respective investment funds of the two companies will, however, remain totally separate. It is then our intention that Swiss Pioneer Life plc will be renamed Swiss Life (UK) plc.

The Insurance Companies Act (1982), which regulates insurance business in the UK, permits transfers of this type provided that the details of the transfer meet with the approval of the High Court. As a safeguard, a full report on the precise terms of the transfer and its implications for policyholders has been prepared by M J de H Bell (who is an Actuary and also independent of both companies) and submitted to the Court. The report confirms that neither the bonus expectations of policyholders nor the financial security provided to them by their policies will be affected by the transfer.

You are invited to inspect the full legal documentation of the proposed transfer, including the report of the Independent Actuary, during usual business hours for a period of 21 days from the date of this announcement at any of the following addresses:

Swiss Life (UK) plc: 101 London Road, Sevenoaks, Kent TN13 1BG.

Swiss Pioneer Life plc: 16 Crosby Road North, Waterloo, Liverpool L22 0NY.

Messrs. Alsop Wilkinson: (Solicitors) 6 Dowgate Hill, London EC4R 2SS.

In addition, you can raise any queries you may have by telephoning our Customer Help Desk on (051) 928 6655.

No action is required on your part and if the scheme is approved by the Court you will be notified of that fact. You are entitled to appear in person or be represented by Counsel at the hearing of Swiss Life (UK) plc's petition for approval of the scheme which will be heard before Mr. Registrar Buckley at the Royal Court of Justice, Strand WC2 on Wednesday, 9th December, 1992.

If you intend to appear at the hearing or if you wish to oppose the scheme you should give 2 clear days notice of your intention, together with your reasons, to Messrs. Alsop Wilkinson (Solicitors) at their London address.

The Swiss Life Group, of which both companies are members, is one of Europe's largest financial services organisations with assets of over £17 million. As such, the future of the Group and all its policyholders remains secure.

No. 0010402 of 1992

CHANCERY DIVISION

In the Matter of

NORWICH UNION ASSET MANAGEMENT LIMITED

and in the Matter of

THE NORWICH UNION LIFE INSURANCE SOCIETY

and in the Matter of

THE INSURANCE COMPANIES ACT 1982

Notice is hereby given that a Petition was on the 19th October, 1992, presented to Her Majesty's High Court of Justice by the above-named Norwich Union Asset Management Limited (hereinafter called "NUAM") for:

- (1) the sanction under Section 49 of the Insurance Companies Act 1982 to a scheme providing for the transfer to the above-named The Norwich Union Life Insurance Society (hereinafter called "NULIS") of the whole of the long-term insurance business carried on by NUAM; and
- (2) an Order making ancillary provisions in connection with the said transfer under Section 50 of the said Act.

Copies of the Petition, the Scheme, reports by the appointed actuaries of NUAM and NULIS and a report by an independent actuary in pursuance of the said Section 49 may be inspected at the registered office of NUAM and NULIS and at each of the offices of NULIS specified in the Schedule to the Order made herein on 29th October, 1992, during usual business hours for a period of 21 days from the publication of this notice. Any person wishing to know the location of such offices may telephone 0603 685770 quoting reference CLM.

The Petition is directed to be heard before Mr. Registrar Buckley at the Royal Courts of Justice, Strand, London WC2A 2LL on Wednesday the 9th day of December, 1992 and any person, including any employee or creditor of the said companies, who claims to be adversely affected by the Scheme may appear at the time of hearing in person or by Counsel. Any person who intends so to appear, and any policyholder of the said companies who dissents from the Scheme but does not intend to appear, should give not less than two clear days prior notice in writing of such intention of dissent, and the reasons therefor, to the Solicitors named below.

Copies of the documents specified above will be furnished by such Solicitors to any person requiring them prior to the making of an order sanctioning the Scheme on payment of the prescribed charge therefor.

Dated this 13th day of November, 1992.

Boodle Hutfield,
43 Brook Street,
London W1Y 2BL.

Ref. JLS/DWS.

Solicitors for NUAM and NULIS.