

**ACCOUNT OF THE CONSOLIDATED FUND OF NORTHERN IRELAND FOR THE PERIOD 1 APRIL 1977 TO 28 FEBRUARY 1978**

| RECEIPTS                                                         | Estimate for the Year ended 31 March 1978 | Total Receipts into Consolidated Fund from |                              | ISSUES                                                                     | Estimates for the Year ended 31 March 1978 | Total Issues out of Consolidated Fund from |                              |
|------------------------------------------------------------------|-------------------------------------------|--------------------------------------------|------------------------------|----------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|------------------------------|
|                                                                  |                                           | 1 April 1977 to 28 Feb. 1978               | 1 April 1976 to 28 Feb. 1977 |                                                                            |                                            | 1 April 1977 to 28 Feb. 1978               | 1 April 1976 to 28 Feb. 1977 |
| <b>PUBLIC INCOME</b>                                             | £                                         | £                                          | £                            | <b>PUBLIC EXPENDITURE</b>                                                  | £                                          | £                                          | £                            |
| <b>ATTRIBUTED SHARE OF UNITED KINGDOM TAXES</b>                  |                                           |                                            |                              | <b>CONSOLIDATED FUND SERVICES</b>                                          |                                            |                                            |                              |
| Collection in year .....                                         | 698,000,000                               | 611,090,381                                | 561,469,250                  | Interest on Borrowings .....                                               | 86,250,000                                 | 74,853,972                                 | 71,741,040                   |
| Adjustments for previous years .....                             | —                                         | 12,819,288                                 | 14,973,107                   | Payment on account of District Rates .....                                 | 27,500,000                                 | 24,860,995                                 | 22,705,687                   |
| <b>PAYMENTS BY UNITED KINGDOM GOVERNMENT</b>                     |                                           |                                            |                              | Miscellaneous Services .....                                               | 1,825,000                                  | 191,836                                    | 85,598                       |
| Northern Ireland Constitution Act 1973 (S 16) .....              | 341,400,000                               | 660,300,000                                | 266,500,000                  | Fulfilment of Guarantee under Industries Development Act (N.I.) 1966 ..... | —                                          | 1,691,717                                  | —                            |
| Finance Act 1972 — Refund of Value Added Tax .....               | 5,500,000                                 | 6,230,500                                  | 4,649,000                    | Redemption of Debt of Northern Ireland Electricity Service .....           | —                                          | 250,000,000                                | —                            |
| Agriculture Acts 1957 and 1970 .....                             | —                                         | —                                          | 1,005,000                    |                                                                            | 115,575,000                                | 351,598,520                                | 94,532,325                   |
| <b>REGIONAL AND DISTRICT RATES</b>                               | 88,500,000                                | 86,050,000                                 | 74,270,000                   | <b>SUPPLY SERVICES</b> .....                                               | 1,144,234,000                              | 1,066,427,315                              | 882,975,932                  |
| <b>OTHER REVENUE</b>                                             |                                           |                                            |                              | <b>Total Public Expenditure</b> .....                                      | 1,259,809,000                              | 1,418,025,835                              | 977,508,257                  |
| Selective Employment Tax .....                                   | —                                         | —                                          | 60,169                       |                                                                            |                                            |                                            |                              |
| Land Annuities .....                                             | 250,000                                   | 253,000                                    | 225,000                      | <b>CAPITAL ISSUES</b>                                                      |                                            |                                            |                              |
| Interest on Advances .....                                       | 90,025,000                                | 58,560,452                                 | 45,152,047                   | <b>REDEMPTION OF DEBT</b>                                                  |                                            |                                            |                              |
| Miscellaneous Receipts .....                                     | 35,325,000                                | 35,576,629                                 | 36,777,757                   | Ulster Savings Certificates .....                                          |                                            | 6,100,000                                  | 7,350,000                    |
| Transfer from Sinking Fund .....                                 | 1,000,000                                 | —                                          | —                            | Ulster Development Bonds .....                                             |                                            | 1,250,000                                  | 1,545,000                    |
| <b>Total Public Income</b> .....                                 | 1,260,000,000                             | 1,470,880,250                              | 1,005,081,330                | Government Funds .....                                                     |                                            | 235,979,400                                | 207,817,900                  |
| <b>CAPITAL RECEIPTS</b>                                          |                                           |                                            |                              | Sundry Short-term Borrowings .....                                         |                                            | 268,773,000                                | 22,612,000                   |
| Balance in Consolidated Fund on 1 April —                        |                                           | 128,816                                    | 113,469                      | National Loans Fund .....                                                  |                                            | 253,513,147                                | 3,820,822                    |
| <b>MONEY RAISED BY THE CREATION OF DEBT</b>                      |                                           |                                            |                              | N.I. 6% Exchequer Stock 1977 .....                                         |                                            | 7,000,000                                  | —                            |
| Ulster Savings Certificates .....                                |                                           | 17,309,000                                 | 14,945,000                   | Trustee Savings Bank .....                                                 |                                            | 700,000                                    | 400,000                      |
| Ulster Development Bonds .....                                   |                                           | 1,865,000                                  | 1,355,000                    | <b>ISSUES FOR CAPITAL EXPENDITURE</b>                                      |                                            |                                            |                              |
| Government Funds .....                                           |                                           | 240,198,600                                | 221,502,200                  | Government Loans Fund .....                                                |                                            | 13,500,000                                 | 24,250,000                   |
| Sundry Short-term Borrowings .....                               |                                           | 266,180,000                                | 32,050,000                   | Agricultural Loans Fund .....                                              |                                            | 1,216,000                                  | 1,250,000                    |
| Advances from Building Societies .....                           |                                           | 5,000,000                                  | —                            | Capital Purposes Fund .....                                                |                                            | 47,035,000                                 | 46,632,000                   |
| National Loans Fund .....                                        |                                           | 20,000,000                                 | 40,000,000                   | Northern Ireland Development Agency .....                                  |                                            | 3,749,000                                  | 1,295,000                    |
| <b>REPAYMENT OF ISSUES FOR CAPITAL EXPENDITURE</b>               |                                           |                                            |                              | Northern Ireland Housing Executive .....                                   |                                            | 66,500,000                                 | 86,500,000                   |
| Northern Ireland Housing Executive .....                         |                                           | 175,601                                    | 164,368                      | <b>ISSUES TO N.I. REDUNDANCY FUND</b>                                      |                                            | —                                          | 185,000                      |
| Former New Towns Commissions .....                               |                                           | 28,358                                     | 5,381,261                    | <b>ISSUE TO RESERVE FUND</b> .....                                         |                                            | 128,292                                    | 106,140                      |
| Government Loans Fund .....                                      |                                           | 258,477,545                                | 14,481,980                   | <b>INCREASE OF CIVIL CONTINGENCIES FUND</b> .....                          |                                            | 29,000,000                                 | 3,000,000                    |
| Northern Ireland Development Agency .....                        |                                           | 1,249,363                                  | 2,129,906                    | Balance in Consolidated Fund on 28 February .....                          |                                            | 57,859                                     | 69,395                       |
| From Voted Moneys: Capital Purposes Fund .....                   |                                           | 47,035,000                                 | 46,632,000                   | <b>Total Capital Issues</b> .....                                          |                                            | 934,501,698                                | 406,833,257                  |
| <b>ADVANCES TO CIVIL CONTINGENCIES FUND REPAID</b> .....         |                                           | 24,000,000                                 | —                            | <b>Total</b> .....                                                         |                                            | 2,352,527,533                              | 1,384,341,514                |
| <b>ADVANCES TO NORTHERN IRELAND REDUNDANCY FUND REPAID</b> ..... |                                           | —                                          | 505,000                      |                                                                            |                                            |                                            |                              |
| <b>Total Capital Receipts</b> .....                              |                                           | 881,647,283                                | 379,260,184                  |                                                                            |                                            |                                            |                              |
| <b>Total</b> .....                                               |                                           | 2,352,527,533                              | 1,384,341,514                |                                                                            |                                            |                                            |                              |