

**ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1971, TO 31st OCTOBER, 1971**

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THE BELFAST GAZETTE, 5TH NOVEMBER, 1971

RECEIPTS	Estimate for the Year ending 31st March, 1972	Total Receipts into Exchequer from		ISSUES	Estimate for the Year ending 31st March, 1972	Total Issues out of Exchequer from	
		1st April, 1971, to 31st Oct., 1971	1st April, 1970, to 31st Oct., 1970			1st April, 1971, to 31st Oct., 1971	1st April, 1970, to 31st Oct., 1970
<b>PUBLIC INCOME</b>	£	£	£	<b>PUBLIC EXPENDITURE</b>	£	£	£
<b>REVENUE—TRANSFERRED TAXES</b>				<b>CONSOLIDATED FUND SERVICES</b>			
Estate Duties .....	3,125,000	1,692,000	1,692,000	Road Fund .....	10,475,000	6,498,833	6,328,860
Stamp Duties .....	655,000	604,000	509,000	Interest on Borrowings .....	26,500,000	12,821,935	10,283,000
Excise Duties .....	2,005,000	1,352,000	1,315,000	Advances under the Aircraft Industry (Loans) Act (N.I.) 1969 .....	—	—	900,000
Motor Vehicle Duties .....	10,475,000	6,565,129	6,374,726	Miscellaneous Services .....	1,640,000	64,219	45,355
Selective Employment Tax .....	28,700,000	20,464,000	25,925,000		38,615,000	19,384,987	17,557,215
	44,960,000	30,677,129	35,815,726	<b>SUPPLY SERVICES</b> .....	379,399,900	213,062,066	176,539,000
<b>RESIDUARY SHARE OF RESERVED TAXES*</b>	264,477,000	142,600,000	125,564,022	<i>Total Public Expenditure</i>	418,014,900	232,447,053	194,096,215
<b>REVENUE—NON-TAX</b>							
Land Annuities .....	170,000	87,000	96,000	<b>CAPITAL ISSUES</b>			
New Land Purchase Annuities (Imperial) .....	274,000	157,000	135,000	Redemption of Debt:			
Interest on Advances .....	28,000,000	14,024,862	11,082,428	H.M. Treasury .....		477,893	362,978
Transfer from Sinking Fund .....	500,000	—	—	Ulster Savings Certificates .....		5,425,000	3,250,000
Reserve Fund—Residuary share adjustment 1968/69 .....	—	—	72,422	Ulster Development Bonds .....		1,095,000	3,000,000
Miscellaneous Receipts .....	10,100,000	4,210,848	4,258,861	Government Funds .....		48,645,500	51,675,100
Payments by United Kingdom Government:				Treasury Bills .....		14,000,000	11,000,000
Social Services .....	37,000,000	21,500,000	14,580,235				
Health Services .....	20,000,000	11,550,000		Issues for Capital Expenditure:			
Agriculture Act 1957 .....	1,900,000	818,000	948,000	Government Loans Fund .....		42,210,000	34,500,000
Finance Act 1967—Additional Selective Employment Premiums .....	10,750,000	6,265,000	4,550,000	Capital Purposes Fund .....		41,385,000	25,976,000
	108,694,000	58,612,710	35,722,946	N.I. Housing Executive .....		8,300,000	7,840,000
<i>Total Public Income</i>	418,131,000	231,889,839	197,102,694	Craigavon Development Commission .....		3,860,000	2,660,000
<b>CAPITAL RECEIPTS</b>				Antrim and Ballymena Development Commission .....		1,115,000	695,000
Balance in Exchequer on 1st April .....		232,925	176,010	Londonderry Development Commission .....		170,000	175,000
Money raised by the Creation of Debt:				Agricultural Loans Fund .....		346,000	322,250
H.M. Treasury .....		38,000,000	31,000,000	<b>Fulfilment of Guarantee to Herbage Seed Marketing Board of Northern Ireland</b> .....		—	14,651
Ulster Savings Certificates .....		6,239,000	3,118,000	Issues to Reserve Fund .....		6,483,588	152,652
Ulster Development Bonds .....		1,096,000	2,123,000	Increase of Civil Contingencies Fund .....		500,000	—
Belfast Savings Bank .....		1,100,000	500,000	Balance in Exchequer on 31st October .....		75,877	83,332
Government Funds .....		58,613,000	48,486,600				
Treasury Bills .....		14,000,000	21,000,000	<i>Total Capital Issues</i>		174,088,858	141,706,963
Repayment of Advances for Capital Expenditure:				<i>Total</i>		406,535,911	335,803,178
Government Loans Fund .....		8,418,326	6,765,448				
Capital Purposes Fund .....		40,580,000	24,930,000				
N.I. Housing Executive .....		115,078	107,244				
Craigavon Development Commission .....		4,908	3,791				
Antrim and Ballymena Development Commission .....		659	388				
Londonderry Development Commission .....		56	3				
Transfer from Reserve Fund .....		—	490,000				
Residuary share-adjustments for previous years .....		6,246,120	—				
<i>Total Capital Receipts</i>		174,646,072	138,700,484				
<i>Total</i>		406,535,911	335,803,178				

Ministry of Finance, Belfast, 29th October, 1971.

D. C. B. HOLDEN, Secretary.

\* The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following :—(a) the estimated cost of Reserved Services ; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.