

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1970 TO 31st JULY, 1970

RECEIPTS	Estimate for the Year ending 31st March, 1971	Total Receipts into Exchequer from		ISSUES	Estimate for the Year ending 31st March, 1971	Total Issues out of Exchequer from	
		1st April, 1970, to 31st July, 1970	1st April, 1969, to 31st July, 1969			1st April, 1970, to 31st July, 1970	1st April, 1969, to 31st July, 1969
PUBLIC INCOME				PUBLIC EXPENDITURE			
REVENUE—TRANSFERRED TAXES	£	£	£	CONSOLIDATED FUND SERVICES	£	£	£
Estate Duties	2,835,000	950,000	785,000	Road Fund	10,000,000	3,926,208	4,012,209
Stamp Duties	900,000	328,000	382,000	Interest on Borrowings	22,200,000	2,680,403	2,512,597
Excise Duties	2,060,000	718,000	706,000	Advances under the Aircraft Industry (Loans) Act (N.I.) 1969	—	900,000	—
Motor Vehicle Duties	10,000,000	3,938,692	4,029,517	Miscellaneous Services	900,000	22,459	18,603
Selective Employment Tax	44,000,000	15,300,000	12,787,425		33,100,000	7,529,070	6,543,409
	59,795,000	21,234,692	18,689,942	SUPPLY SERVICES	339,138,070	95,626,000	82,217,010
RESIDUARY SHARE OF RESERVED TAXES*	243,275,000	71,504,022	66,207,566	<i>Total Public Expenditure</i>	372,238,070	103,155,070	88,760,419
REVENUE—NON-TAX							
Land Annuities	198,000	71,000	88,000				
New Land Purchase Annuities (Imperial)	275,000	110,000	114,000				
Interest on Advances	23,700,000	124,741	350,981				
Transfer from Sinking Fund	600,000	—	—				
Reserve Fund — Residuary share adjustment	—	72,422	64,224				
Miscellaneous Receipts	12,080,000	1,693,201	3,209,248				
Payments by United Kingdom Government:							
Social Services (Agreement) Act (N.I.) 1949	22,700,000	9,705,235	5,320,000				
Agriculture Act 1957	1,700,000	586,000	554,000				
Finance Act 1967—Additional Selective Employment Premiums	8,000,000	2,600,000	960,000				
	69,253,000	14,962,599	10,660,453				
<i>Total Public Income</i>	372,323,000	107,701,313	95,557,961				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April		176,010	141,999	Redemption of Debt:			
Money raised by the Creation of Debt:				Ulster Savings Certificates		2,050,000	2,100,000
H.M. Treasury		20,000,000	—	Ulster Development Bonds		1,900,000	750,000
Ulster Savings Certificates		1,634,000	2,090,000	Government Funds		35,756,700	21,316,300
Ulster Development Bonds		1,334,000	786,000	Treasury Bills		3,000,000	—
Belfast Savings Bank		500,000	—	Issues for Capital Expenditure:			
Government Funds		31,462,700	12,910,900	Government Loans Fund		28,000,000	3,300,000
Treasury Bills		11,000,000	2,000,000	Capital Purposes Fund		9,221,000	8,200,000
Repayment of Advances for Capital Expenditure:				N.I. Housing Trust		3,360,000	1,570,000
Government Loans Fund		6,000,000	6,950,000	Craigavon Development Commission		1,155,000	1,355,000
Capital Purposes Fund		8,430,000	7,800,000	Antrim and Ballymena Development Commission		445,000	535,000
Transfer from Reserve Fund		490,000	—	Londonderry Development Commission		120,000	3,500
Advances to N.I. Redundancy Fund Repaid		—	105,000	Agricultural Loans Fund		305,750	250,000
				Fulfilment of Guarantee to Herbage Seed Marketing Board of Northern Ireland		14,651	—
<i>Total Capital Receipts</i>		81,026,710	32,783,899	Issues to Reserve Fund		152,652	124,092
<i>Total</i>		188,728,023	128,341,860	Balance in Exchequer on 31st July		92,200	77,549
				<i>Total Capital Issues</i>		85,572,953	39,581,441
				<i>Total</i>		188,728,023	128,341,860

THE BELFAST GAZETTE, 7TH AUGUST, 1970

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Ministry of Finance, Belfast, 31st July, 1970.

D. C. B. HOLDEN, Secretary

*The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.