

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1967, to 31st JANUARY, 1968.

RECEIPTS	Estimate for the Year ending 31st March, 1968	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March 1968	Total Issues out of Exchequer from	
		1st April, 1967, to 31st Jan., 1968	1st April, 1966, to 31st Jan., 1967			1st April, 1967, to 31st Jan., 1968	1st April, 1966, to 31st Jan., 1967
	£	£	£		£	£	£
<b>PUBLIC INCOME</b>							
<b>REVENUE—TRANSFERRED TAXES</b>							
Estate Duties .....	2,000,000	1,867,000	1,656,000	CONSOLIDATED FUND SERVICES			
Stamp Duties .....	650,000	704,000	639,000	Road Fund .....	6,700,000	5,564,620	4,972,729
Excise Duties .....	1,150,000	857,000	375,795	Interest on Borrowings .....	12,000,000	7,396,106	5,895,316
Motor Vehicle Duties .....	6,700,000	5,586,246	4,988,809	Grant under the Aid to Aircraft Industry Act (N.I.) 1963 .....	—	—	500,000
Selective Employment Tax .....	23,000,000	18,125,002	8,397,569	Advance under the Shipbuilding Industry (Loans) Act (N.I.) 1966 .....	—	—	1,000,000
	33,500,000	27,139,248	16,057,173	Miscellaneous Services .....	750,000	70,010	271,698
<b>RESIDUARY SHARE OF RESERVED TAXES*</b>	169,788,000	132,057,333	117,550,222				
<b>REVENUE—NON-TAX</b>							
Land Annuities .....	357,000	313,000	392,000	SUPPLY SERVICES .....	19,450,000	13,030,736	12,639,743
New Land Purchase Annuities (Imperial) .....	279,000	260,000	260,000		216,656,530	176,035,661	148,590,611
Interest on Advances .....	12,225,000	6,487,672	5,041,034	<i>Total Public Expenditure</i>	236,106,530	189,066,397	161,230,354
Transfer from Sinking Fund .....	500,000	—	—				
Transfer from Reserve Fund .....	—	—	1,500,000	<b>CAPITAL ISSUES</b>			
Miscellaneous Receipts .....	6,760,000	4,622,011	4,628,377	Redemption of Debt :			
Payments by United Kingdom Government:				H.M. Treasury advances repaid .....		185,784	109,508
Social Services (Agreement) Act (N.I.) 1949 .....	11,000,000	8,236,989	8,197,272	Ulster Savings Certificates repaid .....		4,150,000	5,475,000
Agriculture Act 1957 .....	1,750,000	1,458,000	1,350,000	Ulster Development Bonds repaid .....		775,000	950,000
Finance Act 1967—Selective Employment Premiums .....	—	2,360,000	—	Government Funds advances repaid .....		33,957,800	26,597,400
	32,871,000	23,737,672	21,368,683	Treasury Bills repaid .....		16,000,000	20,500,000
<i>Total Public Income</i>	236,159,000	182,934,253	154,976,078	Advances from Midland Bank Ltd. repaid .....		—	3,000,000
<b>CAPITAL RECEIPTS</b>							
Balance in Exchequer on 1st April .....		107,104	112,315	Issues for Capital Expenditure :			
Money raised by the Creation of Debt :				Government Loans Fund .....		35,250,000	43,500,000
H.M. Treasury .....		12,000,000	15,000,000	N.I. Housing Trust .....		6,100,000	6,260,000
N.I. 7% Exchequer Stock, 1982/84 .....		2,242,000	3,000,000	Craigavon Development Commission .....		1,832,600	611,200
Ulster Savings Certificates .....		5,663,000	7,036,000	Antrim and Ballymena Development Commission .....		6,200	100
Ulster Development Bonds .....		1,426,000	1,573,000	N.I. Redundancy Fund .....		100,000	—
Belfast Savings Bank .....		600,000	250,000	Capital Purposes Fund .....		30,000,000	25,884,000
Government Funds .....		40,608,100	27,839,100	Agricultural Loans Fund .....		550,000	470,000
Treasury Bills .....		26,000,000	30,500,000	Issues to Reserve Fund .....		9,021,561	3,145,161
Midland Bank Ltd. .....		4,000,000	6,000,000	Fulfilment of guarantee to Herbage Seed Marketing Board of Northern Ireland .....		75,000	—
Repayment of Advances for Capital Expenditure :				Balance in Exchequer on 31st January .....		69,594	60,719
Government Loans Fund .....		14,556,893	23,362,983				
N.I. Housing Trust .....		84,955	75,313	<i>Total Capital Issues</i>		138,073,539	136,563,088
Craigavon Development Commission .....		719	68	<i>Total</i>		327,139,936	297,793,442
N.I. Redundancy Fund .....		20,000	—				
Capital Purposes Fund .....		27,925,000	24,975,000				
Residuary Share Adjustments for previous years:							
Final adjustment for 1964/65 .....		—	3,093,585				
Final adjustment for 1965/6 .....		5,471,912	—				
Interim adjustment for 1966/7 .....		3,500,000	—				
<i>Total Capital Receipts</i>		144,205,683	142,817,364				
<i>Total</i>		327,139,936	297,793,442				

THE BELFAST GAZETTE, 2ND FEBRUARY, 1968

Ministry of Finance, Belfast, 31st January, 1968.

C. J. BATEMAN, Secretary

\* NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.