

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1967, to 31st DECEMBER, 1967

| RECEIPTS | Estimate for the Year ending 31st March, 1968 | Total Receipts into Exchequer from | | ISSUES | Estimate for the year ending 31st March 1968 | Total Issues out of Exchequer from | |
|--|---|-------------------------------------|-------------------------------------|---|--|-------------------------------------|-------------------------------------|
| | | 1st April, 1967, to 31st Dec., 1967 | 1st April, 1966, to 31st Dec., 1966 | | | 1st April, 1967, to 31st Dec., 1967 | 1st April, 1966, to 31st Dec., 1966 |
| | £ | £ | £ | | £ | £ | £ |
| PUBLIC INCOME | | | | PUBLIC EXPENDITURE | | | |
| REVENUE—TRANSFERRED TAXES | | | | CONSOLIDATED FUND SERVICES | | | |
| Estate Duties | 2,000,000 | 1,667,000 | 1,539,000 | Road Fund | 6,700,000 | 4,791,393 | 4,194,045 |
| Stamp Duties | 650,000 | 597,000 | 549,000 | Interest on Borrowings | 12,000,000 | 6,168,827 | 5,006,816 |
| Excise Duties | 1,150,000 | 801,000 | 313,795 | Grant under the Aid to Aircraft Industry Act (N.I.) 1963 | — | — | 500,000 |
| Motor Vehicle Duties | 6,700,000 | 4,813,019 | 4,210,125 | Advance under the Shipbuilding Industry (Loans) Act (N.I.) 1966 | — | — | 500,000 |
| Selective Employment Tax | 23,000,000 | 16,389,453 | 6,635,448 | Miscellaneous Services | 750,000 | 68,374 | 52,948 |
| | 33,500,000 | 24,267,472 | 13,247,368 | | 19,450,000 | 11,028,594 | 10,253,809 |
| RESIDUARY SHARE OF RESERVED TAXES* | 169,788,000 | 113,192,000 | 100,757,333 | SUPPLY SERVICES | 216,656,530 | 156,126,661 | 130,355,611 |
| REVENUE—NON-TAX | | | | <i>Total Public Expenditure</i> | 236,106,530 | 167,155,255 | 140,609,420 |
| Land Annuities | 357,000 | 234,000 | 279,000 | | | | |
| New Land Purchase Annuities (Imperial) | 279,000 | 223,000 | 224,000 | CAPITAL ISSUES | | | |
| Interest on Advances | 12,225,000 | 6,487,017 | 5,041,034 | Redemption of Debt : | | | |
| Transfer from Sinking Fund | 500,000 | — | — | H.M. Treasury advances repaid | | 185,784 | 109,508 |
| Transfer from Reserve Fund | — | — | 1,000,000 | Ulster Savings Certificates repaid | | 3,800,000 | 5,025,000 |
| Miscellaneous Receipts | 6,760,000 | 4,150,569 | 3,868,332 | Government Funds advances repaid | | 29,819,800 | 24,162,300 |
| Payments by United Kingdom Government: | | | | Ulster Development Bonds repaid | | 700,000 | 850,000 |
| Social Services (Agreement) Act (N.I.) 1949 | 11,000,000 | 7,456,989 | 7,397,272 | Treasury Bills repaid | | 16,000,000 | 20,500,000 |
| Agriculture Act 1957 | 1,750,000 | 1,391,000 | 1,350,000 | Advances from Midland Bank Ltd. repaid | | — | 1,000,000 |
| Finance Act 1967—Selective Employment Premiums | — | 1,710,000 | — | Issues for Capital Expenditure : | | | |
| | 32,871,000 | 21,652,575 | 19,159,638 | Government Loans Fund | | 35,250,000 | 41,500,000 |
| <i>Total Public Income</i> | 236,159,000 | 159,112,047 | 133,164,339 | N.I. Housing Trust | | 6,100,000 | 6,090,000 |
| CAPITAL RECEIPTS | | | | Craigavon Development Commission | | 1,548,600 | 522,400 |
| Balance in Exchequer on 1st April | | 107,104 | 112,315 | Antrim and Ballymena Development Commission | | 4,600 | — |
| Money raised by the Creation of Debt : | | | | N.I. Redundancy Fund | | 82,000 | — |
| H.M. Treasury | | 12,000,000 | 15,000,000 | Capital Purposes Fund | | 27,671,000 | 23,500,000 |
| N.I. 7% Exchequer Stock, 1982/84 | | 2,242,000 | — | Agricultural Loans Fund | | 550,000 | 470,000 |
| Ulster Savings Certificates | | 5,156,000 | 6,514,000 | Issues to Reserve Fund | | 9,021,561 | 3,145,161 |
| Ulster Development Bonds | | 1,264,000 | 1,384,000 | Fulfilment of guarantee to Herbage Seed Marketing Board of Northern Ireland | | 75,000 | — |
| Belfast Savings Bank | | 400,000 | 250,000 | Balance in Exchequer on 31st December | | 62,630 | 62,714 |
| Government Funds | | 38,305,600 | 25,689,900 | | | | |
| Treasury Bills | | 26,000,000 | 30,500,000 | <i>Total Capital Issues</i> | | 130,870,975 | 126,937,083 |
| Midland Bank Ltd. | | 4,000,000 | 6,000,000 | <i>Total</i> | | 298,026,230 | 267,546,503 |
| Repayment of Advances for Capital Expenditure : | | | | | | | |
| Government Loans Fund | | 14,556,893 | 22,262,983 | | | | |
| N.I. Housing Trust | | 84,955 | 75,313 | | | | |
| Craigavon Development Commission | | 719 | 68 | | | | |
| Capital Purposes Fund | | 25,825,000 | 23,500,000 | | | | |
| Residuary Share Adjustments for previous years: | | | | | | | |
| Final adjustment for 1964/65 | | — | 3,093,585 | | | | |
| Final adjustment for 1965/6 | | 5,471,912 | — | | | | |
| Interim adjustment for 1966/7 | | 3,500,000 | — | | | | |
| <i>Total Capital Receipts</i> | | 138,914,183 | 134,382,164 | | | | |
| <i>Total</i> | | 298,026,230 | 267,546,503 | | | | |

Ministry of Finance, Belfast, 29th December, 1967

D. C. B. HOLDEN, Second Secretary

* NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.