

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1967, to 31st OCTOBER, 1967

RECEIPTS	Estimate for the Year ending 31st March, 1968	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March 1968	Total Issues out of Exchequer from	
		1st April, 1967, to 31st Oct., 1967	1st April, 1966, to 31st Oct., 1966			1st April, 1967, to 31st Oct., 1967	1st April, 1966, to 31st Oct., 1966
PUBLIC INCOME	£	£	£	PUBLIC EXPENDITURE	£	£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	2,000,000	1,276,000	1,192,000	Road Fund	6,700,000	3,848,603	3,424,614
Stamp Duties	650,000	455,000	441,000	Interest on Borrowings	12,000,000	5,038,867	4,219,353
Excise Duties	1,150,000	675,000	162,795	Grant under the Aid to Aircraft Industry Act (N.I.) 1963	—	—	500,000
Motor Vehicle Duties	6,700,000	3,864,372	3,435,425	Miscellaneous Services	750,000	50,203	35,410
Selective Employment Tax	23,000,000	12,765,289	2,786,653				
	33,500,000	19,035,661	8,017,873		19,450,000	8,937,673	8,179,377
RESIDUARY SHARE OF RESERVED TAXES*	169,788,000	88,038,222	78,366,815	SUPPLY SERVICES	216,656,530	116,614,661	96,856,111
REVENUE—NON-TAX				<i>Total Public Expenditure</i>	236,106,530	125,552,334	105,035,488
Land Annuities	357,000	190,000	227,000				
New Land Purchase Annuities (Imperial)	279,000	139,000	138,000				
Interest on Advances	12,225,000	6,057,455	4,833,023				
Transfer from Sinking Fund	500,000	—	—				
Transfer from Reserve Fund	—	—	500,000				
Miscellaneous Receipts	6,760,000	3,352,818	2,939,655				
Payments by United Kingdom Government:							
Social Services (Agreement) Act (N.I.) 1949	11,000,000	5,896,989	5,797,272				
Agriculture Act 1957	1,750,000	471,000	375,000				
Finance Act 1967—Selective Employment Premiums	—	570,000	—				
	32,871,000	16,677,262	14,809,950				
<i>Total Public Income</i>	236,159,000	123,751,145	101,194,638				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April		107,104	112,315	Redemption of Debt:			
Money raised by the Creation of Debt:				H.M. Treasury advances repaid		185,784	109,508
H.M. Treasury		2,000,000	10,000,000	Ulster Savings Certificates repaid		3,100,000	4,075,000
N.I. 7% Exchequer Stock, 1982/84		2,242,000	—	Government Funds advances repaid		23,464,500	18,692,700
Ulster Savings Certificates		4,262,000	5,476,000	Ulster Development Bonds repaid		600,000	600,000
Ulster Development Bonds		1,035,000	1,045,000	Treasury Bills repaid		6,000,000	10,500,000
Belfast Savings Bank		400,000	250,000	Advances from Midland Bank Ltd. repaid		—	1,000,000
Government Funds		31,396,300	21,569,200				
Treasury Bills		16,000,000	20,500,000	Issues for Capital Expenditure:			
Repayment of Advances for Capital Expenditure:				Government Loans Fund		25,250,000	28,500,000
Government Loans Fund		10,856,893	14,512,983	N.I. Housing Trust		5,540,000	5,480,000
N.I. Housing Trust		84,955	75,313	Craigavon Development Commission		1,232,600	380,900
Craigavon Development Commission		719	68	Antrim Development Commission		2,400	—
Capital Purposes Fund		18,850,000	17,500,000	N.I. Redundancy Fund		31,000	—
Residuary Share Adjustments for previous years:				Capital Purposes Fund		19,528,000	17,500,000
Final adjustment for 1964/65		—	3,093,585	Agricultural Loans Fund		315,000	270,000
Final adjustment for 1965/6		5,471,912	—	Issues to Reserve Fund		9,021,561	3,145,161
Interim adjustment for 1966/7		3,500,000	—	Fulfilment of guarantee to Herbage Seed Marketing Board of Northern Ireland		75,000	—
				Balance in Exchequer on 31st October		59,849	40,345
<i>Total Capital Receipts</i>		96,206,883	94,134,464	<i>Total Capital Issues</i>		94,405,694	90,293,614
<i>Total</i>		219,958,028	195,329,102	<i>Total</i>		219,958,028	195,329,102

Ministry of Finance, Belfast, 31st October, 1967

C. J. BATEMAN, Secretary

* NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.