

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1966, to 31st DECEMBER, 1966

RECEIPTS	Estimate for the year ending 31st March, 1967	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1967	Total Issues out of Exchequer from	
		1st April, 1966, to 31st Dec., 1966	1st April, 1965, to 31st Dec., 1965			1st April, 1966, to 31st Dec., 1966	1st April, 1965, to 31st Dec., 1965
	£	£	£		£	£	£
<b>PUBLIC INCOME</b>				<b>PUBLIC EXPENDITURE</b>			
<b>REVENUE—TRANSFERRED TAXES</b>				<b>CONSOLIDATED FUND SERVICES</b>			
Estate Duties .....	2,100,000	1,539,000	1,580,000	Road Fund .....	6,200,000	4,194,045	3,737,703
Stamp Duties .....	700,000	549,000	627,000	Interest on Borrowings .....	9,450,000	5,006,816	3,752,986
Excise Duties .....	250,000	313,795	171,000	Grant under the Aid to Aircraft Industry Act (N.I.) 1963 .....	500,000	500,000	600,000
Motor Vehicle Duties .....	6,200,000	4,210,125	3,752,888	Advance under the Shipbuilding Industry (Loans) Act (N.I.) 1966 .....	—	500,000	—
Selective Employment Tax .....	6,500,000*	6,635,448	—	Miscellaneous Services .....	550,000	52,948	65,894
	15,750,000	13,247,368	6,130,888		16,700,000	10,253,809	8,156,583
<b>RESIDUARY SHARE OF RESERVED TAXES†</b>	151,136,000	100,757,333	92,001,333	<b>SUPPLY SERVICES</b> .....	178,646,510	130,355,611	108,543,982
				<i>Total Public Expenditure</i>	195,346,510	140,609,420	116,700,565
<b>REVENUE—NON-TAX</b>							
Land Annuities .....	440,000	279,000	332,000				
New Land Purchase Annuities (Imperial) .....	279,000	224,000	231,000				
Interest on Advances .....	9,750,000	5,041,034	4,373,045				
Transfer from Sinking Fund .....	500,000	—	—				
Transfers from Reserve Fund .....	500,000	1,000,000	600,000				
Miscellaneous Receipts .....	5,550,000	3,868,332	2,805,094				
<b>Payments by United Kingdom Government:</b>							
Social Services (Agreement) Act (N.I.) 1949 .....	9,750,000	7,397,272	7,281,776				
Agriculture Act 1957 .....	1,750,000	1,350,000	753,000				
	28,519,000	19,159,638	16,375,915				
<i>Total Public Income</i>	195,405,000	133,164,339	114,508,136				
<b>CAPITAL RECEIPTS</b>				<b>CAPITAL ISSUES</b>			
Balance in Exchequer on 1st April .....		112,315	119,929	<b>Redemption of Debt:</b>			
<b>Money raised by the Creation of Debt:</b>				H.M. Treasury advances repaid .....		109,508	80,902
H.M. Treasury .....		15,000,000	8,000,000	Ulster Savings Certificates repaid .....		5,025,000	3,750,000
N.I. 6½% Exchequer Stock, 1979/80 .....		—	6,400,000	Government Funds advances repaid .....		24,162,300	23,895,600
Ulster Savings Certificates .....		6,514,000	2,441,000	Ulster Development Bonds repaid .....		850,000	500,000
Ulster Development Bonds .....		1,384,000	1,636,000	Treasury Bills repaid .....		20,500,000	6,000,000
Belfast Savings Bank .....		250,000	—	Advances from Midland Bank Ltd. repaid .....		1,000,000	—
Government Funds .....		25,689,900	19,328,200				
Treasury Bills .....		30,500,000	13,000,000	<b>Issues for Capital Expenditure:</b>			
Midland Bank Limited .....		6,000,000	4,000,000	Government Loans Fund .....		41,500,000	26,000,000
<b>Repayment of Advances for Capital Expenditure:</b>				N.I. Housing Trust .....		6,090,000	5,230,000
Government Loans Fund .....		22,262,983	13,159,241	Craigavon Development Commission .....		522,400	14,700
N.I. Housing Trust .....		75,313	67,213	Capital Purposes Fund .....		23,500,000	13,555,000
Craigavon Development Commission .....		68	—	Agricultural Loans Fund .....		470,000	335,000
Capital Purposes Fund .....		23,500,000	13,500,000	Issues to Reserve Fund .....		3,145,161	960,810
<b>Residuary Share—Adjustment for previous years</b> .....		3,093,585	880,620	Balance in Exchequer on 31st December .....		62,714	72,762
Transfer from Reserve Fund .....		—	55,000				
				<i>Total Capital Issues</i>		126,937,083	80,394,774
<i>Total Capital Receipts</i>		134,382,164	82,587,203			267,546,503	197,095,339
<i>Total</i>		267,546,503	197,095,339				

THE BELFAST GAZETTE, 6TH JANUARY, 1967

Ministry of Finance, Belfast, 30th December, 1966.

C. J. BATEMAN, Secretary

\*Estimated net yield after allowing for re-imbursements to employers in certain categories and payments of premium. Actual receipts are being shown gross and payments of refunds and premiums are included in expenditure on supply services.

†The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury, in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.