

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1965, to 31st JANUARY, 1966

RECEIPTS	Estimate for the Year ending 31st March, 1966	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1966	Total Issues out of Exchequer from	
		1st April, 1965, to 31st Jan., 1966	1st April, 1964, to 31st Jan., 1965			1st April, 1965, to 31st Jan., 1966	1st April, 1964, to 31st Jan., 1965
<b>PUBLIC INCOME</b>	£	£	£	<b>PUBLIC EXPENDITURE</b>	£	£	£
<b>REVENUE—TRANSFERRED TAXES</b>				<b>CONSOLIDATED FUND SERVICES</b>			
Estate Duties	1,900,000	1,750,000	1,620,000	Road Fund	5,500,000	4,635,083	3,871,252
Stamp Duties	690,000	728,000	643,000	Interest on Borrowings	8,100,000	4,627,491	3,246,480
Excise Duties	225,000	187,000	265,000	Advances under the Aid to Aircraft Industry Act (N.I.) 1963	600,000	600,000	400,000
Motor Vehicle Duties	5,500,000	4,650,269	3,884,916	Miscellaneous Services	500,000	66,498	193,682
	8,315,000	7,315,269	6,412,916		14,700,000	9,929,072	7,711,414
<b>RESIDUARY SHARE OF RESERVED TAXES*</b>	138,002,000	107,334,889	91,108,889	<b>SUPPLY SERVICES</b>	156,173,040	122,313,282	108,914,074
<b>REVENUE—NON-TAX</b>				<i>Total Public Expenditure</i>	170,873,040	132,242,354	116,625,488
Land Annuities	484,000	455,000	504,000				
New Land Purchase Annuities (Imperial)	280,000	264,000	266,000				
Interest on Advances	8,400,000	4,373,044	3,407,495				
Transfer from Sinking Fund	500,000	—	—				
Transfer from Reserve Fund	600,000	600,000	400,000				
Miscellaneous Receipts	3,600,000	3,045,084	3,295,796				
<b>Payments by United Kingdom Government:</b>							
Social Services (Agreement) Act (N.I.) 1949	9,500,000	8,031,776	7,519,842				
Agriculture Act 1957	1,250,000	933,000	782,000				
	24,614,000	17,701,904	16,175,133				
<i>Total Public Income</i>	170,931,000	132,352,062	113,696,938				
<b>CAPITAL RECEIPTS</b>				<b>CAPITAL ISSUES</b>			
Balance in Exchequer on 1st April		119,929	104,394	<b>Redemption of Debt:</b>			
Money raised by the Creation of Debt:				Treasury Bills repaid		13,000,000	17,000,000
N.I. 6½% Exchequer Stock, 1979/80		6,400,000	1,500,000	Ulster Savings Certificates repaid		4,125,000	3,100,000
Treasury Bills		13,000,000	17,000,000	Government Funds advances repaid		27,127,600	27,396,000
Ulster Savings Certificates		2,702,000	3,333,000	Ulster Development Bonds repaid		550,000	370,000
Ulster Development Bonds		1,817,000	2,609,000	H.M. Treasury advances repaid		80,902	69,621
Government Funds		22,108,700	27,987,000	Advances from Midland Bank Ltd. repaid		—	1,000,000
Belfast Savings Bank		200,000	500,000	<b>Issues for Capital Expenditure:</b>			
H.M. Treasury		8,000,000	4,000,000	Government Loans Fund		28,000,000	20,000,000
Midland Bank Ltd.		4,000,000	4,000,000	N.I. Housing Trust		5,610,000	4,690,000
Repayment of Advances to Herbage Seeds Fund		—	20,000	Capital Purposes Fund		15,555,000	18,400,000
Repayment of Advances for Capital Expenditure:				Agricultural Loans Fund		335,000	385,000
Government Loans Fund		20,509,241	15,948,845	Craigavon Development Commission		76,400	—
Capital Purposes Fund		15,500,000	14,000,000	<b>Issues to Reserve Fund</b>		960,810	4,460,844
N.I. Housing Trust		67,213	60,823	<b>Balance in Exchequer on 31st January</b>		48,699	59,594
Residuary Share—Adjustment for previous years		880,620	4,396,547				
Transfer from Reserve Fund		55,000	4,400,000				
<i>Total Capital Receipts</i>		95,359,703	99,859,609	<i>Total Capital Issues</i>		95,469,411	96,931,059
<i>Total</i>		227,711,765	213,556,547	<i>Total</i>		227,711,765	213,556,547

Ministry of Finance, Belfast, 31st January, 1966.

C. J. BATEMAN, Secretary

\*NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.