

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1965, to 31st JULY, 1965

RECEIPTS	Estimate for the Year ending 31st March, 1966	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1966	Total Issues out of Exchequer from	
		1st April, 1965, to 31st July, 1965	1st April, 1964, to 31st July, 1964			1st April, 1965, to 31st July, 1965	1st April, 1964, to 31st July, 1964
PUBLIC INCOME	£	£	£	PUBLIC EXPENDITURE	£	£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	1,900,000	814,000	860,000	Road Fund	5,500,000	1,797,038	1,419,283
Stamp Duties	690,000	352,000	265,000	Interest on Borrowings	8,100,000	1,241,287	1,066,653
Excise Duties	225,000	93,000	153,000	Advances under the Aid to Aircraft Industry Act (N.I.) 1963	600,000	—	—
Motor Vehicle Duties	5,500,000	1,806,984	1,423,166	Miscellaneous Services	500,000	30,637	16,089
	8,315,000	3,065,984	2,701,166		14,700,000	3,068,962	2,502,025
RESIDUARY SHARE OF RESERVED TAXES*	138,002,000	40,889,481	34,708,148	SUPPLY SERVICES	156,173,040	47,889,200	44,111,500
REVENUE—NON-TAX				<i>Total Public Expenditure</i>	170,873,040	50,958,162	46,613,525
Land Annuities	484,000	193,000	216,000				
New Land Purchase Annuities (Imperial)	280,000	120,000	129,000				
Interest on Advances	8,400,000	165,449	72,154				
Transfer from Sinking Fund	500,000	—	—				
Transfer from Reserve Fund	600,000	—	—				
Miscellaneous Receipts	3,600,000	875,595	820,656				
Payments by United Kingdom Government:							
Social Services (Agreement) Act (N.I.) 1949	9,500,000	3,531,776	3,079,842				
Agriculture Act 1957	1,250,000	148,000	172,000				
	24,614,000	5,033,820	4,489,652				
<i>Total Public Income</i>	170,931,000	48,989,285	41,898,966				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April		119,929	104,394	Redemption of Debt:			
Money raised by the Creation of Debt:				Treasury Bills repaid		—	2,000,000
N.I. 6½% Exchequer Stock, 1979/80		6,400,000	—	Ulster Savings Certificates repaid		1,475,000	1,325,000
Treasury Bills		1,000,000	7,000,000	Government Funds advances repaid		9,476,000	9,648,000
Ulster Savings Certificates		1,191,000	1,435,000	Ulster Development Bonds repaid		250,000	85,000
Ulster Development Bonds		814,000	1,032,000	Advances from Midland Bank Ltd. repaid		—	1,000,000
Government Funds		11,512,000	14,398,000	Issues for Capital Expenditure:			
Repayment of Advances to Herbage Seeds Fund		—	20,000	Government Loans Fund		9,500,000	6,000,000
Repayment of Advances for Capital Expenditure:				N.I. Housing Trust		2,195,000	1,750,000
Government Loans Fund		4,100,000	2,800,000	Capital Purposes Fund		6,000,000	6,000,000
Capital Purposes Fund		6,000,000	6,000,000	Agricultural Loans Fund		145,000	160,000
Residuary Share—Adjustment for previous years		880,620	4,396,547	Issues to Reserve Fund		960,810	4,460,844
				Balance in Exchequer on 31st July		46,862	42,538
<i>Total Capital Receipts</i>		32,017,549	37,185,941	<i>Total Capital Issues</i>		30,048,672	32,471,382
<i>Total</i>		81,006,834	79,084,907	<i>Total</i>		81,006,834	79,084,907

Ministry of Finance, Belfast, 30th July, 1965.

C. J. BATEMAN, Secretary.

*NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.