

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND FOR THE PERIOD 1st APRIL, 1963, TO 30th JUNE, 1963

RECEIPTS	Estimate for the year ending 31st March, 1964	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1964	Total Issues out of Exchequer from	
		1st April, 1963, to 30th June, 1963	1st April, 1962, to 30th June, 1962			1st April, 1963, to 30th June, 1963	1st April, 1962, to 30th June, 1962
<b>PUBLIC INCOME</b>	£	£	£	<b>PUBLIC EXPENDITURE</b>	£	£	£
<b>REVENUE—TRANSFERRED TAXES</b>				<b>CONSOLIDATED FUND SERVICES</b>			
Estate Duties .....	1,500,000	537,000	503,000	Road Fund .....	4,000,000	916,313	691,272
Stamp Duties .....	650,000	258,000	226,000	Interest on Borrowings .....	4,890,000	457,917	500,265
Excise Duties .....	443,000	175,000	138,000	Advances under the Aid to Aircraft Industry Bill (N.I.), 1963 .....	1,000,000	—	—
Motor Vehicle Duties .....	4,000,000	919,524	693,687	Miscellaneous Services .....	404,000	9,375	21,259
	6,593,000	1,889,524	1,560,687		10,294,000	1,383,605	1,212,796
<b>RESIDUARY SHARE OF RESERVED TAXES*</b>	108,711,000	24,158,000	19,602,508	<b>SUPPLY SERVICES</b> .....	124,326,485	31,040,300	29,045,600
<b>REVENUE—NON-TAX</b>				<i>Total Public Expenditure</i>	134,620,485	32,423,905	30,258,396
Land Annuities .....	579,000	123,000	111,000				
New Land Purchase Annuities (Imperial) .....	282,000	102,000	94,000				
Interest on Advances .....	5,827,000	23,251	72,196				
Transfer from Sinking Fund .....	482,000	—	—				
Transfer from Reserve Fund .....	1,000,000	—	—				
Miscellaneous Receipts .....	2,970,000	384,029	242,708				
<b>Payments by United Kingdom Government:</b>							
Social Services (Agreement) Act (N.I.), 1949 .....	7,000,000	1,761,039	1,577,619				
Agriculture Act, 1957 .....	1,250,000	196,000	30,000				
	19,390,000	2,589,319	2,127,523				
<i>Total Public Income</i>	134,694,000	28,636,843	23,290,718				
<b>CAPITAL RECEIPTS</b>				<b>CAPITAL ISSUES</b>			
Balance in Exchequer on 1st April .....		118,152	123,190	<b>Redemption of Debt:</b>			
<b>Money raised by the Creation of Debt:</b>				H.M. Treasury Advances repaid .....		—	2,000,000
Northern Ireland 6½% Exchequer Stock, 1974 .....		—	7,060,288	Ulster Savings Certificates repaid .....		785,000	820,000
Treasury Bills .....		4,000,000	3,000,000	Government Funds repaid .....		5,695,000	4,633,000
Ulster Savings Certificates .....		693,000	948,000	Ulster Development Bonds repaid .....		14,000	—
Ulster Development Bonds .....		1,350,000	—	Advances to Government Loans Fund .....		3,000,000	11,000,000
Government Funds .....		3,925,000	3,218,000	<b>Issues for Capital Expenditure:</b>			
Advances to Government Loans Fund repaid .....		—	2,000,000	N.I. Housing Trust .....		700,000	700,000
<b>Repayment of Advances for Capital Expenditure:</b>				Capital Purposes Fund .....		4,007,288	3,520,000
N.I. Housing Trust .....		—	526,442	Agricultural Loans Fund .....		160,000	50,000
Capital Purposes Fund .....		3,822,255	3,520,000	Issues to Reserve Fund .....		2,881,081	65,876
Residuary Share—Adjustment for previous years .....		2,808,998	—	Transfer to Exchequer (Temporary Investment) Account .....		2,000,000	1,000,000
Advances to Herbage Seeds Fund repaid .....		252,500	200,000	Balance in Exchequer on 30th June .....		65,474	69,366
Transfer from Reserve Fund .....		1,250,000	—				
Transfer from Exchequer (Temporary Investment) Account .....		4,875,000	10,230,000				
	23,094,905	23,094,905	30,825,920	<i>Total Capital Issues</i>		19,307,843	23,858,242
<i>Total Capital Receipts</i>		23,094,905	30,825,920	<i>Total</i>		51,731,748	54,116,638
<i>Total</i>		51,731,748	54,116,638				

Ministry of Finance, Belfast, 29th June, 1963.

R. F. R. DUNBAR, Secretary.

\*NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following :—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.