

Account of the Exchequer of Northern Ireland for the period 1st April, 1961, to 31st December, 1961

RECEIPTS	Estimate for the year ending 31st March, 1962	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1962	Total Issues out of Exchequer from	
		1st April, 1961, to 31st Dec., 1961	1st April, 1960, to 31st Dec., 1960			1st April, 1961, to 31st Dec., 1961	1st April, 1960, to 31st Dec., 1960
PUBLIC INCOME	£	£	£	PUBLIC EXPENDITURE	£	£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	1,350,000	1,156,000	1,240,000	Road Fund	3,980,000	1,533,888	1,156,190
Stamp Duties	770,000	724,000	597,000	Interest on Borrowings	3,080,000	2,006,715	1,701,801
Excise Duties	550,000	392,000	452,000	Miscellaneous Services	240,000	31,484	27,855
Motor Vehicle Duties	3,980,000	1,539,108	1,163,030		7,300,000	3,572,087	2,885,846
	6,650,000	3,811,108	3,452,030	SUPPLY SERVICES	99,445,820	72,824,484	70,744,543
RESIDUARY SHARE OF RESERVED TAXES*	85,476,000	58,293,249	54,504,296	<i>Total Public Expenditure</i>	106,745,820	76,396,571	73,630,389
REVENUE—NON-TAX							
Land Annuities	630,000	385,000	479,000				
New Land Purchase Annuities (Imperial)	282,000	231,000	243,000				
Interest on Advances	4,148,000	2,214,312	1,837,478				
Transfer from Sinking Funds	430,000	—	181,122				
Miscellaneous Receipts	1,430,000	963,579	1,062,500				
Payments by United Kingdom Government:							
Social Services (Agreement) Act (N.I.), 1949	6,750,000	5,127,226	5,415,409				
Agriculture Act, 1957	1,010,000	650,000	635,000				
	14,680,000	9,571,117	9,853,509				
<i>Total Public Income</i>	106,806,000	71,675,474	67,809,835				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April		113,887	85,283	Redemption of Debt:			
Money raised by the Creation of Debt:				Treasury Bills repaid	9,900,000	4,000,000	
Northern Ireland 6% Exchequer Stock, 1977		5,223,909	—	H.M. Treasury Advances repaid	51,993	49,938	
Advances from Bank		—	3,000,000	Ulster Savings Certificates repaid	2,450,000	2,210,000	
Treasury Bills		17,900,000	8,500,000	Government Funds repaid	13,600,000	10,987,000	
Advances from H.M. Treasury		4,000,000	—	Advances to Government Loans Fund	14,000,000	28,350,000	
Ulster Savings Certificates		2,568,000	3,176,000	Issues for Capital Expenditure:			
Government Funds		16,180,000	38,640,000	N.I. Housing Trust	1,700,000	1,500,000	
Advances to Government Loans Fund repaid		199,696	505,725	Capital Purposes Fund	9,342,000	10,448,577	
Repayment of Advances for Capital Expenditure:				Agricultural Loans Fund	155,000	102,000	
N.I. Housing Trust		49,658	46,283	Issues to Herbage Seeds Fund	275,000	330,000	
Capital Purposes Fund		9,277,000	10,451,989	Issues to Reserve Fund	2,537,038	241,590	
Residuary Share—Adjustment for previous years		2,432,670	185,002	Advances under the Transport Act (N.I.), 1948	1,032,710	406,106	
Transfer from Exchequer (Temporary Investment) Account		4,100,000	3,382,000	Transfer to Exchequer (Temporary Investment) Account	2,200,000	3,450,000	
Repayment of Advances under G.N.R. Act (N.I.) 1953		6,721	—	Balance in Exchequer on 31st December	86,703	76,517	
<i>Total Capital Receipts</i>		62,051,541	67,972,282	<i>Total Capital Issues</i>	57,330,444	62,151,728	
<i>Total</i>		133,727,015	135,782,117	<i>Total</i>	133,727,015	135,782,117	

THE BELFAST GAZETTE, 5th JANUARY, 1962

Ministry of Finance, Belfast, 30th December, 1961.

R. F. R. DUNBAR, Secretary.

*NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.