

Account of the Exchequer of Northern Ireland for the period 1st April, 1960, to 31st July, 1960

RECEIPTS	Estimate for the year ending 31st March, 1961	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1961	Total Issues out of Exchequer from	
		1st April, 1960, to 31st July, 1960	1st April, 1959, to 31st July, 1959			1st April, 1960, to 31st July, 1960	1st April, 1959, to 31st July, 1959
PUBLIC INCOME	£	£	£	PUBLIC EXPENDITURE	£	£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	1,270,000	528,000	468,000	Road Fund	2,818,000	581,167	542,431
Stamp Duties	712,000	289,000	309,000	Interest on Borrowings	2,923,000	274,309	8,208
Excise (including Entertainments Duty)	572,000	213,000	259,000	Reserve and Sinking Funds	55,000	—	—
Motor Vehicle Duties	2,818,000	582,899	543,989	Miscellaneous Services	224,000	12,438	11,033
	5,372,000	1,612,899	1,579,989		6,020,000	867,914	561,672
RESIDUARY SHARE OF RESERVED TAXES*	81,756,000	24,224,131	21,426,100	SUPPLY SERVICES	95,149,420	31,086,500	28,513,900
REVENUE—NON-TAX				<i>Total Public Expenditure</i>	101,169,420	31,954,414	29,075,572
Land Annuities	636,000	259,000	259,000				
New Land Purchase Annuities (Imperial)	282,000	127,000	127,000				
Interest on Advances	3,533,000	15,556	13,288				
Transfer from Sinking Funds	139,000	—	—				
Miscellaneous Receipts	1,442,000	379,247	498,069				
Payments by United Kingdom Government:							
Social Services (Agreement) Act (N.I.) 1949	7,000,000	2,790,409	2,361,071				
Agriculture Act, 1957	1,065,000	45,000	—				
	14,097,000	3,616,212	3,258,428				
<i>Total Public Income</i>	101,225,000	29,453,242	26,264,517				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April		85,283	73,499	Redemption of Debt:			
Money raised by the Creation of Debt:				Treasury Bills repaid		1,500,000	1,000,000
Treasury Bills		3,000,000	1,000,000	Ulster Savings Certificates repaid		1,035,000	1,060,000
Ulster Savings Certificates		1,547,000	1,806,000	Advances to Government Loans Fund		28,350,000	—
Advances from Government Funds		31,703,000	—	Government Funds advances repaid		3,813,000	—
Advances to Government Loans Fund repaid		350,000	—	Issues for Capital Expenditure:			
Repayment of Advances for Capital Expenditure:				N.I. Housing Trust		700,000	550,000
Capital Purposes Fund		4,499,989	3,485,000	Capital Purposes Fund		4,496,576	3,287,699
Repayment of Advances to Herbage Seeds Fund		—	155,000	Agricultural Loans Fund		50,000	98,000
Transfer from Exchequer (Temporary Investment) Account		3,382,000	2,400,000	Issues to Reserve Fund		56,588	42,337
		44,567,272	8,919,499	Transfer to Exchequer (Temporary Investment) Account		2,000,000	—
<i>Total Capital Receipts</i>		44,567,272	8,919,499	Balance in Exchequer on 31st July		64,936	70,408
<i>Total</i>		74,020,514	35,184,016	<i>Total Capital Issues</i>		42,066,100	6,108,444
				<i>Total</i>		74,020,514	35,184,016

Ministry of Finance, Belfast, 29th July, 1960.

D. A. E. HARKNESS, Secretary.

*NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.