

Account of the Exchequer of Northern Ireland for the period 1st April, 1960, to 30th April, 1960

RECEIPTS	Total Receipts into Exchequer from		ISSUES	Total Issues out of Exchequer from	
	1st April, 1960, to 30th April, 1960	1st April, 1959, to 30th April, 1959		1st April, 1960, to 30th April, 1960	1st April, 1959, to 30th April, 1959
PUBLIC INCOME	£	£	PUBLIC EXPENDITURE	£	£
REVENUE—TRANSFERRED TAXES			CONSOLIDATED FUND SERVICES		
Estate Duties	129,000	67,000	Road Fund	238,157	226,639
Stamp Duties	68,000	75,000	Interest on Borrowings	17,563	8,208
Excise (including Entertainments Duty)	95,000	111,000	Miscellaneous Services	3,083	2,759
Motor Vehicle Duties	238,157	226,639		258,803	237,606
	530,157	479,639	SUPPLY SERVICES	10,464,500	9,517,500
RESIDUARY SHARE OF RESERVED TAXES*	5,356,525	5,261,866	<i>Total Public Expenditure</i>	10,723,303	9,755,106
REVENUE—NON-TAX					
Land Annuities	4,000	6,000			
New Land Purchase Annuities (Imperial)	2,000	2,000			
Interest on Advances	11	—			
Miscellaneous Receipts	123,004	122,465			
Payments by United Kingdom Government : Social Services (Agreement) Act (N.I.), 1949	500,000	420,000			
Agriculture Act, 1957	45,000	—			
	674,015	550,465			
<i>Total Public Income</i>	6,560,697	6,291,970			
CAPITAL RECEIPTS			CAPITAL ISSUES		
Balance in Exchequer on 1st April	85,283	73,499	Redemption of Debt :		
Money raised by the Creation of Debt :			Ulster Savings Certificates repaid	250,000	300,000
Treasury Bills	1,500,000	1,000,000	Advances to Government Loans Fund	26,808,000	—
Ulster Savings Certificates	377,000	558,000	Government Funds advances repaid	400,000	—
Advances from Government Funds	27,881,000	—	Issues for Capital Expenditure :		
Advances to Government Loans Fund repaid	350,000	—	N.I. Housing Trust	—	100,000
Repayment of Advances for Capital Expenditure :			Capital Purposes Fund	1,051,576	815,000
Capital Purposes Fund	1,054,989	700,000	Issues to Reserve Fund	56,588	42,337
Repayment of Advances to Herbage Seeds Fund	—	85,000	Balance in Exchequer on 30th April	79,502	96,026
Transfer from Exchequer (Temporary Investment) Account	1,560,000	2,400,000			
	32,808,272	4,816,499	<i>Total Capital Issues</i>	28,645,666	1,353,363
<i>Total Capital Receipts</i>	39,368,969	11,108,469	<i>Total</i>	39,368,969	11,108,469

Ministry of Finance, Belfast, 2nd May, 1960.

D. A. E. HARKNESS, Secretary.

*NOTE—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services ; (b) the Northern Ireland Contribution towards Imperial Expenditure ; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.