

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1956, to 31st December, 1956.

RECEIPTS	Estimate for the year ending 31st March, 1957	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1957	Total Issues out of Exchequer from	
		1st April, 1956, to 31st Dec., 1956	1st April, 1955, to 31st Dec., 1955			1st April, 1956, to 31st Dec., 1956	1st April, 1955, to 31st Dec., 1955
	£	£	£		£	£	£
PUBLIC INCOME				PUBLIC EXPENDITURE			
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	1,200,000	899,000	765,000	Road Fund	2,180,000	702,342	629,554
Stamp Duties	650,000	588,000	576,000	Interest on Borrowings	1,970,000	1,018,039	844,229
Excise (including Entertainments Duty)	950,000	656,000	686,000	Reserve and Sinking Funds	425,000	235,500	235,500
Motor Vehicle Duties	2,185,000	705,220	632,273	Miscellaneous Services	300,000	21,358	23,252
	4,985,000	2,848,220	2,659,273		4,875,000	1,977,239	1,732,535
RESIDUARY SHARE OF RESERVED TAXES*	61,732,000	41,154,597	36,130,287	SUPPLY SERVICES			
REVENUE—NON-TAX				<i>Total Public Expenditure</i>			
Land Annuities	650,000	485,000	508,000		69,332,000	53,066,109	47,586,129
New Land Purchase Annuities (Imperial)	284,000	242,000	247,000		74,207,000	55,043,348	49,318,664
Interest on Advances	1,500,000	760,211	604,363	CAPITAL ISSUES			
Transfer from Sinking Funds	161,000	—	—	Redemption of Debt:			
Miscellaneous Receipts	650,000	673,967	613,252	Treasury Bills repaid	9,000,000	10,800,000	
Payments by United Kingdom Government:				H.M. Treasury Advances repaid	41,512	33,449	
Social Services (Agreement) Act (N.I.),	4,300,000	3,374,829	3,064,558	Ulster Savings Certificates repaid	3,000,000	2,050,000	
1949	7,545,000	5,536,007	5,037,173	Bank Advances repaid	3,000,000	—	
	74,262,000	49,538,824	43,826,733	Advances to Government Loans Fund	1,000,000	3,800,000	
Total Public Income				Issues for Capital Expenditure:			
CAPITAL RECEIPTS				N.I. Housing Trust	1,950,000	2,400,000	
Balance in Exchequer on 1st April		92,564	88,313	Housing Commutation Fund	2,435,000	3,250,000	
Money raised by the Creation of Debt:				Capital Purposes Fund	7,648,000	4,866,151	
Treasury Bills		16,000,000	18,800,000	Advances to Agricultural Loans Fund	105,000	170,000	
Advances from H.M. Treasury		1,000,000	3,800,000	Advances to Herbage Seeds Fund	450,000	600,000	
Ulster Savings Certificates		4,228,000	2,316,000	Issues to Reserve Fund	277,392	335,607	
Repayment of Advances to Government Loans Fund		41,512	33,449	Advances under the Transport Act (N.I.), 1948	2,326,724	—	
Repayment of Advances to United Kingdom Exchequer:				Transfer to Exchequer (Temporary Investment) Account	2,500,000	3,400,000	
Ulster Savings Certificates		1,903,000	1,445,800	Balance in Exchequer on 31st December	83,208	26,578	
Repayment of Advances for Capital Expenditure:							
N.I. Housing Trust		1,617,753	32,796	Total Capital Issues			
Housing Commutation Fund		2,435,000	3,250,000		33,816,836	31,731,785	
Capital Purposes Fund		7,160,000	3,208,799	Total			
Repayment of Advances under G.N.R. Act (N.I.) 1953		4,187	—		88,860,184	81,050,449	
Repayment of Advances to Herbage Seeds Fund		190,000	—				
Residuary Share—Adjustment for previous years		249,344	248,559				
Transfer from Exchequer (Temporary Investment) Account		4,400,000	4,000,000				
		39,321,360	37,223,716				
Total Capital Receipts		88,860,184	81,050,449				
Total							

Ministry of Finance, Belfast, 31st December, 1956.

D. A. E. HARKNESS, *Secretary.*

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.

THE BELFAST GAZETTE, 4th JANUARY, 1957.