

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1955, to 31st December, 1955

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THE BELFAST GAZETTE, 6th JANUARY, 1956.

RECEIPTS	Estimate for the year ending 31st March, 1956	TOTAL RECEIPTS		ISSUES	Estimate for the year ending 31st March, 1956	TOTAL ISSUES	
		1st April, 1955, to 31st December 1955	1st April, 1954, to 31st December 1954			1st April, 1955, to 31st December 1955	1st April, 1954, to 31st December 1954
	£	£	£		£	£	£
PUBLIC INCOME				PUBLIC EXPENDITURE			
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	1,750,000	765,000	1,661,000	Road Fund	1,970,000	629,554	589,772
Stamp Duties	665,000	576,000	602,000	Interest on Borrowings	1,375,000	844,229	533,688
Excise (including Entertainments Duty) ...	980,000	686,000	760,000	Reserve and Sinking Funds	350,000	235,500	235,500
Motor Vehicle Duties	1,980,000	632,273	597,392	Miscellaneous Services	50,000	23,252	26,436
	5,375,000	2,659,273	3,620,392		3,745,000	1,732,535	1,385,396
	54,195,000	36,130,287	31,450,875				
RESIDUARY SHARE OF RESERVED TAXES*				SUPPLY SERVICES	62,626,000	47,586,129	43,357,324
REVENUE—NON-TAX				<i>Total Public Expenditure ...</i>	66,371,000	49,318,664	44,742,720
Land Annuities	655,000	508,000	513,000				
New Land Purchase Annuities (Imperial) ...	285,000	247,000	248,000				
Interest on Advances	1,190,000	604,363	542,184				
Transfers from Sinking Funds	92,000	—	—				
Miscellaneous Receipts	630,000	613,252	693,666				
Payments by United Kingdom Government: Social Services (Agreement) Act (N.I.), 1949	4,000,000	3,064,558	2,468,592				
	6,852,000	5,037,173	4,465,442				
<i>Total Public Income ...</i>	66,422,000	43,826,733	39,536,709				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April		88,313	164,015	Redemption of Debt:			
Money raised by the Creation of Debt:				Treasury Bills repaid	10,800,000	5,570,000	
Treasury Bills		18,800,000	9,970,000	Ulster Savings Certificates repaid	2,050,000	1,775,000	
Advances from H.M. Treasury		3,800,000	1,100,000	H.M. Treasury Advances repaid	33,449	29,804	
Ulster Savings Certificates		2,316,000	2,338,000	Advances to Government Loans Fund	3,800,000	1,100,000	
Repayment of Advances to Government Loans Fund ...		33,449	29,804	Issues for Capital Expenditure:			
Repayment of Advances to United Kingdom Exchequer:				N.I. Housing Trust	2,400,000	2,100,000	
Ulster Savings Certificates		1,445,800	137,000	Housing Commutation Fund	3,250,000	3,250,000	
Repayment of Advances for Capital Expenditure:				Capital Purposes Fund	4,866,151	2,100,000	
N.I. Housing Trust		32,796	27,456	Agricultural Loans Fund	170,000	180,000	
Housing Commutation Fund		3,250,000	3,250,000	Advances to Herbage Seeds Fund	600,000	200,000	
Capital Purposes Fund		3,208,799	2,100,000	Issues to Reserve Fund	335,607	96,628	
Repayment of Advances to Ryegrass Seed Fund ...		—	393,000	Transfer to Exchequer (Temporary Investment) Account ...	3,400,000	1,550,000	
Residuary Share—Adjustment for previous years ...		248,559	9,527	Balance in Exchequer on 31st December	26,578	61,359	
Transfer from Exchequer (Temporary Investment) Account ...		4,000,000	3,700,000				
<i>Total Capital Receipts ...</i>		37,223,716	23,218,802	<i>Total Capital Issues ...</i>		31,731,785	18,012,791
<i>Total ...</i>		81,050,449	62,755,511	<i>Total ...</i>		81,050,449	62,755,511

Ministry of Finance, Belfast, 31st December, 1955.

D. A. E. Harkness, Secretary.

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.