

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1954, to 31st December, 1954.

RECEIPTS	Estimate for the year ending 31st March, 1955	Total Receipts into Exchequer from		ISSUES	Estimate for the year ending 31st March, 1955	Total Issues out of Exchequer from	
		1st April, 1954 to 31st Dec., 1954	1st April, 1953 to 31st Dec., 1953			1st April, 1954 to 31st Dec., 1954	1st April, 1953 to 31st Dec., 1953
PUBLIC INCOME		£	£	PUBLIC EXPENDITURE		£	£
REVENUE—TRANSFERRED TAXES				CONSOLIDATED FUND SERVICES			
Estate Duties	1,300,000	1,661,000	936,000	Road Fund	1,748,000	589,772	482,008
Stamp Duties	630,000	602,000	470,000	Interest on Borrowings	650,000	303,688	264,044
Excise (including Entertainments Duty) ...	955,000	760,000	749,000	Sinking Funds	495,000	273,000	257,000
Motor Vehicle Duties	1,750,000	597,392	492,733	Miscellaneous Services	545,000	213,936	206,000
					3,438,000	1,385,396	1,209,052
REVENUE—RESERVED TAXES				SUPPLY SERVICES			
Residuary Share of Reserved Taxes* ...	47,176,000	31,450,875	30,815,443	Supply Services	54,345,000	43,357,324	38,857,703
REVENUE—NON-TAX				<i>Total Public Expenditure ...</i>	57,793,000	44,742,720	40,066,755
Land Annuities	659,000	513,000	541,000				
New Land Purchase Annuities (Imperial)*	285,000	248,000	265,000				
Interest on Advances	905,000	542,184	408,750				
Miscellaneous Receipts	706,000	693,666	750,103				
Payments by United Kingdom Government: Social Services (Agreement) Act (N.I.), 1949	3,500,000	2,468,592	2,716,010				
	6,055,000	4,465,442	4,680,863				
<i>Total Public Income ...</i>	57,866,000	39,536,709	38,144,039				
CAPITAL RECEIPTS				CAPITAL ISSUES			
Balance in Exchequer on 1st April		164,015	75,191	Redemption of Debt:			
Money raised by the Creation of Debt:				Treasury Bills repaid	5,570,000	5,900,000	
Treasury Bills		9,970,000	8,800,000	Ulster Savings Certificates repaid	1,775,000	1,725,000	
Advances from H.M. Treasury		1,100,000	2,500,000	H.M. Treasury Advances repaid	29,804	24,250	
Ulster Savings Certificates		2,338,000	2,082,000	Advances to Government Loans Fund	1,100,000	2,500,000	
Repayment of Advances to United Kingdom Exchequer:				Issues for Capital Expenditure:			
Ulster Savings Certificates		137,000	494,300	N.I. Housing Trust	2,100,000	2,000,000	
Repayment of Advances to Government Loans Fund ...		29,804	24,250	Housing Commutation Fund	3,250,000	2,550,000	
Repayment of Advances for Capital Expenditure:				Capital Purposes Fund	2,100,000	2,506,000	
N.I. Housing Trust		27,456	1,096,081	Agricultural Loans Fund	180,000	135,000	
Housing Commutation Fund		3,250,000	2,550,000	Advances under Great Northern Railway Act (N.I.), 1953 ...	—	2,250,000	
Capital Purposes Fund		2,100,000	2,506,000	Advances to Ryegrass Seed Fund	200,000	215,000	
Repayment of Advances to Ryegrass Seed Fund		393,000	455,000	Issues to Reserve Fund	96,628	527,299	
Residuary Share—Adjustment for previous years ...		9,527	485,625	Transfer to Exchequer (Temporary Investment) Account ...	1,550,000	7,150,000	
Transfer from Exchequer (Temporary Investment) Account ...		3,700,000	7,800,000	Balance in Exchequer on 31st December	61,359	63,182	
<i>Total Capital Receipts ...</i>		23,218,802	28,808,447	<i>Total Capital Issues ...</i>		18,012,791	26,945,731
<i>Total ...</i>		62,755,511	67,012,486	<i>Total ...</i>		62,755,511	67,012,486

Ministry of Finance, Belfast, 31st December, 1954.

D. A. E. Harkness, Secretary.

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt of Reserved Revenue after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; and (c) New Land Purchase Annuities (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.*