

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1952, to 31st October, 1952.

| REVENUE and other Receipts | Estimate for the year-ending 31st March, 1953 | Total Receipts into Exchequer from | | EXPENDITURE and other Issues | Estimate for the year ending 31st March, 1953 | Total Issues out of Exchequer from | |
|--|--|---|---|--|--|---|---|
| | | 1st April, 1952 to 31st October 1952 | 1st April, 1951 to 31st October 1951 | | | 1st April, 1952 to 31st October 1952 | 1st April, 1951 to 31st October 1951 |
| | £ | £ | £ | | £ | £ | £ |
| Balance in Exchequer on 1st April ... | — | 262,015 | 118,369 | CONSOLIDATED FUND SERVICES | | | |
| TAX REVENUE—TRANSFERRED | | | | Road Fund | 2,275,000 | 628,812 | 389,384 |
| Estate Duties | 2,400,000 | 1,335,000 | 1,517,000 | Interest on Borrowings | 200,000 | 101,801 | 850 |
| Stamp Duties | 700,000 | 363,000 | 445,000 | Sinking Funds for Debt | 370,000 | 150,000 | 150,000 |
| Excise (including Entertainments Duty) ... | 950,000 | 580,000 | 475,000 | Terminable Revenues Sinking Fund ... | 90,000 | 40,000 | 40,000 |
| Motor Vehicle Duties | 1,490,000 | 388,253 | 396,686 | Reserve Fund | 250,000 | 250,000 | 250,000 |
| | | | | Irish Sailors' and Soldiers' Land Trust ... | 3,000 | 2,549 | 22,293 |
| TOTAL TAX REVENUE (TRANSFERRED) | 5,540,000 | 2,666,253 | 2,833,686 | Miscellaneous Services | 152,000 | 80,987 | 13,465 |
| REVENUE—RESERVED* | | | | TOTAL CONSOLIDATED FUND SERVICES | 3,340,000 | 1,254,149 | 565,992 |
| Residuary Share Received | 39,668,000 | 20,568,559 | 19,045,263 | SUPPLY SERVICES | 46,424,000 | 28,543,250 | 24,001,800 |
| TOTAL REVENUE (RESERVED) ... | 39,668,000 | 20,568,559 | 19,045,263 | | | | |
| NON-TAX REVENUE | | | | TOTAL EXPENDITURE | 49,764,000 | 29,797,399 | 24,867,792 |
| Land Annuities | 662,000 | 337,000 | 340,000 | | | | |
| New Land Purchase Annuities (Imperial)* | 286,000 | 141,000 | 145,000 | OTHER ISSUES | | | |
| Local Loans Repayments (Imperial)* ... | 14,000 | 9,000 | 9,000 | Redemption of Debt: | | | |
| Miscellaneous Receipts | 1,158,000 | 807,174 | 703,025 | Treasury Bills repaid | 4,020,000 | 600,000 | |
| Payments by United Kingdom Government: | | | | H.M. Treasury Advances repaid | 9,056 | — | |
| Social Services (Agreement) Act | | | | Ulster Savings Certificates repaid | 1,425,000 | 1,400,000 | |
| (N.I.), 1949 | 2,500,000 | 1,400,000 | 1,575,000 | Issues for Capital Expenditure: | | | |
| TOTAL NON-TAX REVENUE ... | 4,620,000 | 2,694,174 | 2,772,025 | N.I. Housing Trust | 1,900,000 | 1,750,000 | |
| TOTAL REVENUE | 49,828,000 | 25,928,986 | 24,650,974 | Agricultural Loans Fund | — | 60,000 | |
| OTHER RECEIPTS | | | | Housing Commutation Fund | 2,712,000 | — | |
| Money raised by the Creation of Debt: | | | | Capital Purposes Fund | 1,345,000 | — | |
| Treasury Bills | | 8,020,000 | 600,000 | Advances to Government Loans Fund ... | 6,000,000 | 3,000,000 | |
| Advances from H.M. Treasury | | 6,000,000 | 3,000,000 | Advances to Ryegrass Seed Fund | 300,000 | 700,000 | |
| Ulster Savings Certificates | | 1,382,000 | 1,770,000 | Advances to National Insurance Fund Investment Account ... | 647,000 | — | |
| Repayment of Advances to United Kingdom Exchequer: | | | | Transfer to Exchequer (Temporary Investment) Account ... | 550,000 | 4,600,000 | |
| Ulster Savings Certificates | | 411,000 | 600,000 | Issues to Reserve Fund | 114,279 | 577,049 | |
| Repayment of Advances for Capital Expenditure: | | | | Balance in Exchequer on 31st October ... | 57,337 | 83,227 | |
| N.I. Housing Trust | | 1,246,014 | 2,276,406 | | | | |
| Housing Commutation Fund | | 2,712,000 | — | TOTAL | | 48,877,071 | 37,638,068 |
| Capital Purposes Fund | | 1,345,000 | — | | | | |
| Repayment of Advances to Ryegrass Seed Fund ... | | 150,000 | 525,000 | | | | |
| Repayment of Advances to Government Loans Fund ... | | 9,056 | — | | | | |
| Transfer from Exchequer (Temporary Investment) Account ... | | 1,404,000 | 3,550,000 | | | | |
| Transfer from Ulster Savings (Redemption) Fund ... | | — | 500,000 | | | | |
| Receipts under Loans Guarantee Acts | | — | 47,319 | | | | |
| TOTAL | | 48,877,071 | 37,638,068 | | | | |

Ministry of Finance, Belfast, 31st October, 1952.

W. D. SCOTT, Secretary.

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Government to the Exchequer based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for